# CONTENTS

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# When all the **PIECES** are **MOVING**

We need to see the **BIGGER PICTURE** 

And think LONGER TERM

# WELCOME

Greetings, and on behalf of all of us at the Fung Global Institute, a very warm welcome to the second Asia-Global Dialogue (AGD), especially to those who have travelled far to join us here in Hong Kong.

We meet again at a critical juncture for the global economy. In the 18 months since the inaugural AGD, in May 2012, the only constants have been uncertainty over growth, and periodic market jitters that show, five years post-Lehman and the global financial crisis, that systemic risks have yet to be fully addressed.

We have seen emerging markets lose some of their luster, with capital outflows, currency depreciations and the softening of equity and asset markets in anticipation of an end to US quantitative easing and, thus, to years of rock-bottom US interest rates. We see the US itself being transformed by shale oil and new technologies into a net energy exporter of the future. We have also seen a new generation of leaders in China assume the complex challenges of restructuring the world's second-largest economy as it approaches the transition from developing to advanced economic status. In fact, throughout Asia, a new generation of leaders is moving into place to transform their economies or manage the challenges of the middleincome trap. And we have seen encouraging signs that the worst may, finally, be over for Eurozone economies.

As we look to 2014 and beyond, what do these and other economic developments mean for jobs, opportunity and growth? This is the theme we are here to explore at AGD 2013, Asia's premier independent platform for global dialogue between leaders of business, government, academia and civil society. The Fung Global Institute will do its utmost to inject Asian perspectives into this important conversation. With your help, we plan to test ideas being formed through our own research into four key areas of the economy: global value chains, Asia's future financial architecture, Asia's evolving growth models and Asia's sustainable development.

I am personally very excited at the prospect and I trust you will find the next two intensive days stimulating, meaningful and productive. Finally, I would like to say a big "thank you" to our AGD 2013 sponsors, partners and all others who have worked so hard to make this timely meeting of distinguished minds possible.

Andrew Sheng President Fung Global Institute December 2013





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To find out more visit www.hsbc.com/rmb

\*Base: 100 HSBC corporate companies from China; RMB users and non-users; May-June 2013



### Issued by The Hongkong and Shanghai Banking Corporation Limited

# ABOUT ASIA-GLOBAL DIALOGUE

### Asia-Global Dialogue

The Fung Global Institute is pleased to present the 2<sup>nd</sup> Asia-Global Dialogue (AGD 2013), to be held on 5 and 6 December 2013, at the Four Seasons Hong Kong.

Asia-Global Dialogue, the Institute's annual flagship forum, provides an independent platform for CEOs, entrepreneurs, financiers, thought leaders, policymakers and civil society leaders from Asia and around the world to engage in an open, constructive dialogue to bring out fresh insights and Asian perspectives on foremost global economic issues and challenges.

Over the next two days, a strong line-up of distinguished international speakers and over 300 participants gathered in Hong Kong shall together explore a timely theme *Towards a New Global Economy: What Next for Jobs, Opportunity and Growth?* - along with Asia's crucial role in all three.

AGD is structured around the four themes driving the Institute's research, namely, Global Value Chains, Asian Finance 2020, Evolving Growth Models and Asia's Sustainable Development.

### Highlights of AGD 2013

- Plenary sessions featuring interactive keynote dialogues with prominent business and thought leaders
- Dialogue sessions with Stanley Fischer, Stuart Gulliver, Rahmi Koç, Samuel Palmisano, Michael Spence and Marcus Wallenberg
- Parallel panels are spread across multiple tracks engaging all participants in in-depth discussions
- Networking opportunities in an exclusive but informal atmosphere

### About the Organizer

The Fung Global Institute is an independent think-tank that generates and disseminates new thinking from Asian perspectives on issues that are transforming the global economy. Its business-relevant research is combined with practical experience and learning that can be applied by senior global business executives as well as policymakers and civil society leaders. The Institute is a non-profit organization based in Hong Kong.

For more information on the Institute, please visit www.fungglobalinstitute.org

prominent business and thought leaders oç, Samuel Palmisano, Michael Spence and Marcus Wallenberg participants in in-depth discussions phere



## **Building your business** for Asia Pacific's future



Business confidence is up and CEOs are planning to increase investments in Asia Pacific. How do you build the right model for your business to achieve growth and resilience? Find out from 500 business leaders in PwC's 2013 APEC CEO Survey.

Scan the QR code for more details.

pwc

羅兵咸永道

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### Gerson Lehrman Group<sup>™</sup>

# Expert Insight

Gerson Lehrman Group (GLG) is the world's largest membership for professional learning and expertise. The company partners with organizations seeking targeted connections to insights by providing access to a growing global network of over 350,000 experts.

8 of the 10

**Global Banks** 

Hedge Funds

Leading

350 +



### Working with GLG:

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**Highlights of Our** 

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Sovereign

Wealth Funds

6 of the leading

### Connect with Us.

For more information, call us at +852 2912 0703 or contact:

Phillip Pon

David Legg DLegg@glgroup.com PPon@glgroup.com

Matthew Creedon MCreedon@glgroup.com USEFUL INFORMATION

### VENUE

### Four Seasons Hotel Hong Kong 8 Finance Street, Hong Kong

All AGD 2013 events will take place at the Four Seasons Hotel Hong Kong (Four Seasons Hong Kong), unless otherwise indicated.

### REGISTRATION

The AGD Registration Desk is located at Level 2, Four Seasons Hong Kong. It will be staffed as follows:

5 December (Thursday) 07:30-22:00 6 December (Friday) 07:45-18:00

All participants will receive badges and conference bags containing printed conference materials and relevant information, upon registration at the Registration Desk.

### AGD CONCIERGE

The AGD Concierge is located at the Foyer of the Four Seasons Grand Ballroom, close to the Registration Desk.

### PROGRAM

Please note that the program may be subject to change at the discretion of the Organizer. Any updates will be available through the AGD 2013 Mobile App and on the AGD website www.asiaglobaldialogue.com.

### SECRETARIAT

The AGD Secretariat is located at Level 2, Four Seasons Hong Kong. It will be staffed as follows:

5 December (Thursday) 07:30-22:00 6 December (Friday) 07:30-18:00

### MEDIA DESK

The Media Desk is located adjacent to the AGD Concierge to assist with all media enquiries and arrangements.

### MEDIA ROOM

The media are invited to use the Media Room located at Level 2, Four Seasons Hong Kong. Refreshments for media are available there

### HOSPITALITY CORNER

The Hospitality Corner is where participants can network and build new contacts. Please take advantage of this relaxing area and it will be open during conference hours.

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Companies in

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### COMPLIMENTARY INTERNET ACCESS

Wi-Fi connections will be available in all the conference sessions. Access information (if any) will be available onsite. For more information, please contact AGD Concierge.

### **ELECTRONIC DEVICES**

As a courtesy to speakers and participants, we request that all electronic devices be set to silent mode during AGD 2013.

### BADGES

For security reasons, participants are requested to retain and wear their badges at all times during AGD 2013. You will be asked to show your badge when you wish to enter the conference venues.

### HASHTAG

Follow us on Twitter@AGD2013. Please use #AGD2013 to join the discussion

### AGD 2013 MOBILE APP

A free mobile app will be offered during AGD 2013 in Hong Kong. It will allow registered participants to browse and search the program, get latest updates and connect with fellow participants. The app is available via iOS, Android and Blackberry devices. To download the relevant version, please use the link that has been sent to all registered participants.

### **AGD 2013 CREW**

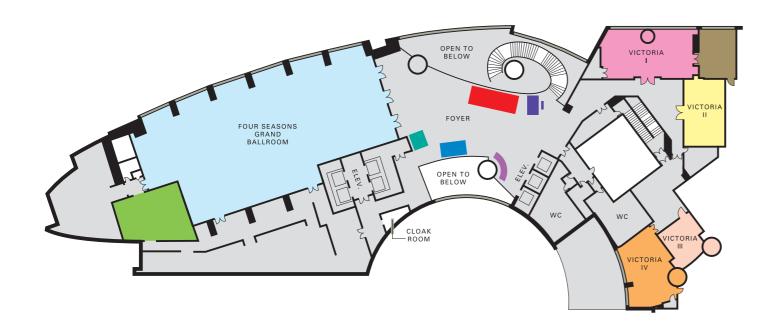
The AGD 2013 Crew will support the events during AGD and ensure that the conditions for productive and fruitful dialogue are there. They can be identified via their black t-shirts and are willing to assist with any concerns that you may have.

### DRESS CODE

**Business Attire** 

# SITE MAPS

### Level 2, Four Seasons Hong Kong



### **GENERAL ADMINISTRATION**

- Registration Desk
- AGD Concierge
- Secretariat Room

### CONFERENCE

- Main Conference Ballroom
- Speakers' Green Room

MEDIA

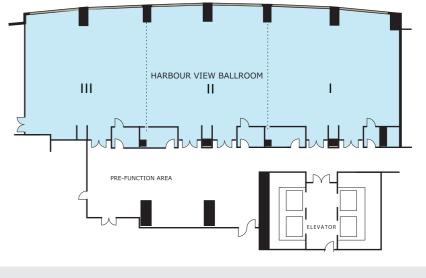
Media Desk

Media Room

- Parallel Breakout Room - Asia's Sustainable Development
- Speakers' Breakfast Lounge
- Bloomberg Live Studio
- Hospitality Corner
- HSBC Lounge
- FGI Knowledge Bank
- FGI Interview Room

# SITE MAPS

### Level 4, Four Seasons Hong Kong

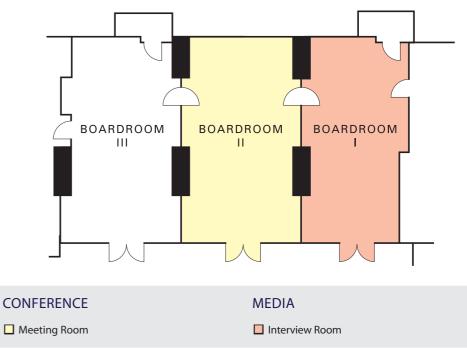


### CONFERENCE

Parallel Breakout Rooms I. Evolving Growth Models

II. Asian Finance 2020

### Level 5, Four Seasons Hong Kong



CONFERENCE

### Asia-Global Dialogue 2013 08



III. Global Value Chains

# PROGRAM AT A GLANCE

Time	Day 1 5 December 2013 (Thursday) Hong Kong	Day 2 6 December 2013 (Friday) Hong Kong	
08:00	08:00 - 09:00	08:30 - 09:00	
08:30	Registration and Morning Coffee	Morning Coffee	
09:00	09:00 - 12:45	09:00 - 11:45	
09:30	Opening Plenary Sessions	Morning Plenary Sessions	
10:00			
10:30			
11:00			
11:30			
12:00		11:45 - 13:05	
12:30	<b>12:50 – 14:20</b> Networking Lunch	Parallel Sessions 1. Asian Finance 2020 2. Global Value Chains 3. Evolving Growth Models 4. Asia's Sustainable Development	
13:00		13:05 - 14:30	
13:30		Networking Lunch	
14:00			
14:30	14:30 - 16:00	14:45 - 16:00	
15:00	Parallel Sessions 1. Asian Finance 2020	Afternoon Plenary Session	
15:30	<ol> <li>Global Value Chains</li> <li>Evolving Growth Models</li> <li>Asia's Sustainable Development</li> </ol>		
16:00	<b>16:00 - 16:30</b> Networking Coffee Break	<b>16:00 - 16:30</b> Networking Coffee Break	
16:30	16:30 - 18:00	16:30 - 17:30	
17:00	Parallel Sessions 1. Asian Finance 2020	Closing Plenary Session	
17:30	2. Global Value Chains		
18:00	<ol> <li>Evolving Growth Models</li> <li>Asia's Sustainable Development</li> </ol>	<b>17:30 - 18:30</b> Final Thoughts	
18:30	18:30 - 19:30	18:30 - 19:30	
19:00	Pre-Dinner Cocktail Reception	Closing Reception	
19:30	19:30 - 22:00	Session Ends	
20:00	Gala Dinner		
20:30			
21:00			
21:30			
22:00			

# FULL PROGRAM

	5 DECEMBER 2	2013 (THL
Day 1	PLENARY SESS Venue: Grand B	
Time	Session	
8:30am	Registration and Mornin	g Coffee
9:00am - 9:15am	Welcoming Address: Victor Fung Founding Chairman, Fung	g Global Institute
9:15am	Opening Dialogue: Re-thinking Growth - A	re Business and
	The Opening Dialogue v Growth" - in context.	will set the scene
	Picking up from last yea dialogue aims to map the insights from the Fung G	e big picture of w
	With many economic cha prospects for global grou speakers will ask wheth policymakers should do	allenges lingering wth in a world tha ner policy and b
	Stuart Gulliver Group Chief Executive, HS Chairman, The Hongkong Michael Spence Academic Council Chairm	and Shanghai Ba
10:15am	Keynote Address: What Have We Learnt fro May Face? Stanley Fischer Former Governor, Bank of Former Vice-Chairman, Ci Former First Deputy Mana	f Israel tigroup
10:45am - 11:15am	Networking Coffee Break	¢
11:15am - 12:45pm	Plenary Dialogue: Asia's Financial Markets	s - In Search of a
	In the wake of the 200 important economies are dominating economic o better serving the real ec	e set for greater ir utcomes to the e
	This session will discuss regulators; the design of industry. Where might a regulations for finance a and co-ordination that c	rules and regular Asia look for insp nd the changing
	Moderator:	
	Mark Tucker	Group Chief Exe
	Discussants:	
	Stanley Fischer	Former Govern Former Vice-Ch Former First De
	Andy Haldane	Executive Direc
	Richard Koo	Chief Economis
	Prasarn Trairatvorakul	Governor, Bank
	David Wu	China Governm

### URSDAY)

evel 2, Four Seasons Hong Kong

### ρ

### Policy in Step?

e for AGD 2013, placing its theme – "What Next for Jobs, Opportunity and

nference – which focused on global economic re-balancing to the East - this what has happened since, and to signal what might happen next, drawing on research.

ng, five years on from the global financial crisis, this dialogue will examine the nat also faces mounting constraints with natural resources. Our distinguished business can ever be truly in step, as they identify what businesses and growth.

### -

Banking Corporation Limited

l Institute

### cession and How Relevant Are Those Lessons to the New Problems We

nternational Monetary Fund

### Better Regulatory Model?

s, and as the global economy re-balances to the East, Asia's systemicallyinfluence over global regulatory reform. Many are averse to financial markets extent they have in the West. Instead, Asian economies want to see finance ufacturing, trade and other job-creating activities.

of a future Asian financial architecture, specifically, the evolving roles of ations, and the structural changes and reforms needed within Asia's financial spiration? What bridges should be built between its emerging rules and g needs of the real economy? Is there a need for greater regional cooperation onger term, lead to global convergence of financial systems?

xecutive and President, AIA Group Limited

nor, Bank of Israel hairman, Citigroup

eputy Managing Director, International Monetary Fund

ector for Financial Stability, Bank of England

ist, Nomura Research Institute

k of Thailand

ment and Regulatory Affairs Lead Partner, PwC

### **5 DECEMBER 2013 (THURSDAY)** Day 1 **PLENARY SESSIONS** Venue: Grand Ballroom, Level 2, Four Seasons Hong Kong 12:50pm - 2:20pm Networking Lunch Keynote Lunch Dialogue: Asia's Re-balancing Act - An Opportunity for Global Business? Accelerated by the global financial crisis in 2008, the global economic trend has been one of re-balancing to the East. However, Asia's emerging economies now appear to be slowing after years of rapid growth. In particular, China's unavoidable slowdown as it wrestles with "the middle income trap" is likely to impact stable and sustainable growth rates in other Asian economies, given their increasing interdependence. This dialogue explores and discusses how global enterprises should respond to on-going economic re-balancing within the new context of Asia's changing growth patterns. What opportunities are emerging for global enterprises as Asian economies undergo structural reform, urbanization, and face environmental challenges? And how should these opportunities be leveraged? Moderator: Founding Chairman, Fung Global Institute Victor Funa Discussants Honorary Chairman and Member of the Board of Directors, Koç Holding A.Ş. Rahmi Koc Chairman, The Center for Global Enterprise Samuel Palmisance Former Chairman, President and Chief Executive Officer, IBM Kevin Warsh Board Director, The Center for Global Enterprise 2:30pm - 4:00pm Parallel Sessions Track 1a Track 2a Track 3a Track 4a Asian Finance 2020 **Global Value Chains Evolving Growth Models** Asia's Sustainable Development Intra-Asian Trade - The Global Value Chains -The Foshan Story - A Re-thinking Renminbi Effect **Responding to Policy Risk Chinese Lens on State** Competitiveness, and Market Economy and Environment 4:00pm - 4:30pm Networking Coffee Break 4:30pm - 6:00pm **Parallel Sessions** Track 1b Track 2b Track 3b Track 4b **Evolving Growth Models** Asian Finance 2020 **Global Value Chains** Asia's Sustainable Development The Role of Enabling Trade in a Escaping the Middle **Re-thinking Growth and** Long-Term Investors in Changing World **Income Trap - Implications** Social Development Asia's Growth of the Foshan Experience 6:30pm - 10:00pm Cocktail Reception and Gala Dinner: In Conversation with Marcus Wallenberg Moderator: Victor Funa Founding Chairman, Fung Global Institute Speaker: Marcus Wallenberg Chairman, Skandinaviska Enskilda Banken (SEB)

# FULL PROGRAM

Day 1	5 DECEMBER 2 PARALLEL SES Venue: Harbour	SSION 1: AS
Time	Session	
2:30pm - 4:00pm	Track 1a: Intra-Asian Tra	ade – The Renminb
	As Asian economies shif region is expanding. Int denominated in US dolla the region's largest econ default have prompted second only to the US do are so crucial to busines	ra-regional trade alr ars and financed by omy – is stepping u many to seek altern ollar as the currency
	The RMB is forecast by so the Shanghai Pilot Free the People's Bank of Chir and several Asian centra in RMB and local curren evolving from a vehicle t be considered by indust	Trade Zone is seen a na has also opened f I banks have leverag icies. What is the RI for financing intra-re
	Moderator:	
	Andrew Sheng	President, Fung G
	Panelists:	
	Patrick de Courcy	Deputy Chief Execu
	Anita Fung	Chief Executive Off
	Ha Jiming	Vice-Chairman an Division for China
	Qiao Yide	Vice-Chairman an
4:00pm - 4:30pm	Networking Coffee Breal	¢
4:30pm - 6:00pm	Track 1b: The Role of Lo	ong-Term Investors
	Banks have long domina in the region and leavin of business. At the same advanced economies.	g insurance compa
	As Asia grows richer, old management, pension p re-energize efforts to de financial system? What a expansion of Asia's non-	products and related eepen the region's of are the challenges a
	Moderator:	
	Vincent Duhamel	Head of Asia, Lom
	Panelists:	
	Kathy Matsui	Co-head of Econo strategist and Co-
	Azman Mokhtar	Managing Directo
	Blair Pickerall	Head of Asia, Nikk

Anna Wu

Asia-Global Dialogue 2013

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### URSDAY) ASIAN FINANCE 2020 room II, Level 4, Four Seasons Hong Kong

### inbi Effect

n exporting to the West, to stronger domestic consumption, trade within the e already accounts for more than half of total Asian trade. A large portion is by global and European banks. That, however, is starting to change. Chinaig up its role in trade finance at a time when market concerns over a US debt ernatives to the US dollar as the global reserve currency. Already, the RMB is ncy of denomination for trade transactions involving Letters of Credit which becially of small and medium-sized enterprises.

Diper cent share of intra-regional trade finance by 2015. The recent launch of en as a big boost for the currency's greater internationalization. Meanwhile, ed four offshore RMB centers - in Hong Kong, Singapore, Taipei and London – eraged existing bilateral currency swap arrangements to settle bilateral trade e RMB's role in promoting intra-regional financial cooperation? Is the RMB ra-regional trade into a truly global currency? These are among questions to hought leaders in this session.

### g Global Institute

xecutive and Head of the Markets and Initiatives Team, Asia-Pacific Region, SWIFT

Officer, Hong Kong, The Hongkong and Shanghai Banking Corporation Limited

and Chief Investment Strategist, Goldman Sachs' Investment Management ina

and Secretary-General, Shanghai Development Research Foundation

### ors in Asia's Growth

nancial system, accounting for more than 50 per cent of total financial assets npanies and other long-term institutional investors with a far smaller share tent of pension and wealth management funds in Asia generally lags that in

banized, there will be heightened demand for healthcare insurance, wealth ated financial services with a longer-term horizon. Can long-term investors n's capital markets and reduce the short-termism of Asia's bank-dominated es and regulatory constraints to such a shift? Can technology accelerate the al sector? In this session, experienced practitioners will address these issues.

### ombard Odier.

onomics, Commodities and Strategy Research in Asia, Chief Japan equity Co-head of Asia Investment Research, Goldman Sachs

ector, Khazanah Nasional Berhad

likko Asset Management Hong Kong Limited

Chairperson, Competition Commission of the Hong Kong Special Administrative Region Chairperson, Mandatory Provident Fund Schemes Authority

### Day 1

5 DECEMBER 2013 (THURSDAY) PARALLEL SESSION 2: GLOBAL VALUE CHAINS Venue: Harbour View Ballroom III, Level 4, Four Seasons Hon

	venue. nai boui	view Bailroom III, Level 4, rour Seasons nong Kong	
Time	Session		
2:30pm - 4:00pm	Track 2a: Global Value Chains - Responding to Policy Risk		
	The unpredictability of policy is as great a source of risk for supply chain operators as it has ever been. This is the proposition that the panel will discuss.		
	The task of governments is complicated, just as it is for business, by a rapidly changing world – shifting patterns of supply and demand, macroeconomic instability, sustainability imperatives, disruptions driven by technology and innovation, and a range of non-policy risks are all part of this panorama.		
	Governments too often neglect the costs for business with governments going their own way in designing and managing standards and other regulations. They preside over dozens of divergent, cost-augmenting preferential trade agreements, while putting the WTO at risk of terminal decline. They forget the vital ways in which the multilateral trading system underpins their fractured deals.		
	Financial and fiscal uncertainties erode business confidence, delays investment, and crowds out growth and job creation. Deeper inter-dependency through globalization and shifting power relationships are making policy cooperation and coherence harder. How can governments, especially from large countries, act together more effectively to heed their core responsibilities at the global level?		
	Moderator:		
	Victor Fung	Founding Chairman, Fung Global Institute	
	Panelists:		
	Hubert Escaith	Chief Statistician, World Trade Organization	
	Stuart Harbinson	Senior Fellow, European Centre for International Political Economy Senior Fellow, Fung Global Institute	
	R.V. Kanoria	Chairman and Managing Director, Kanoria Chemicals & Industries Ltd	
4:00pm - 4:30pm	Networking Coffee Break		
4:30pm - 6:00pm	Track 2b: Enabling Trade in a Changing World		
	This session looks at how global value chains are affected by governments, either through their policy actions, or as a result of the absence of policy. It will focus on how different kinds of trade barriers impact access to markets such as tariffs, standards, border administration procedures, and other measures.		
	This session will also discuss ways that governments influence the business environment and the importance of various kinds of infrastructure for doing business. These discussions will take place against the background of experiences encountered in particular sectors and on specific value chains. Views will be sought on how policy design and administration could be improved in order to enhance the operating environment for global value chains. What could be done at the micro-level to reduce such barriers?		
	Moderator:		
	Patrick Low	Vice-President of Research, Fung Global Institute	
	Panelists:		
	Anders Karlborg	President, Customer Order and Logistics, Integrated Business Service, Huawei Technologies Co., Ltd.	
	Gerry Mattios	Principal, Bain & Company	
	Julia Tijaja	Research Analyst, Fung Global Institute	
	John Wilson	Lead Economist, The World Bank	

# FULL PROGRAM

Day 1	5 DECEMBER 2 PARALLEL SES Venue: Harbour	SION 3: E	
Time	Session		
2:30pm - 4:00pm	Track 3a: The Foshan St	ory – A Chinese	
	China's GDP grew at an average annual of millions of Chinese out of poverty. I Guangdong, became one of China's most economic zone. Through the lens of Foshan, this session e story. Panelists look in-depth at Foshan's consider not only the framework and ins also the many challenges in central-local environmentally sustainable growth.		
	Moderator:		
	Donald Lessard	Epoch Foundat of Managemen Senior Fellow, I	
	Panelists:		
	Feng Bangyan	Professor, Colle	
	Ann Florini	Professor of Pu	
	Xiao Geng	Vice-President	
	Xu Ping	Deputy Directo	
	Marjorie Yang	Chairman, Esqu	
4:00pm - 4:30pm	Networking Coffee Break	(	
4:30pm - 6:00pm	Track 3b: Escaping the	g the Middle Income 1	
	Foshan, a municipal-level city of seven it well over the World Bank's high-inc towards a high value-added, innovativ		
	This session considers h for maintaining the city' insights that can be app understanding of the Fo	s social and ecol lied to other Chir	
	Moderator:		
	Rohinton Medhora	President, The	
	Panelists:		
	Huang Yiping	Professor of Ec	
	Lu Mai	Secretary-Gene	
	John McArthur	Senior Fellow, Senior Fellow,	
	William Overholt	Senior Fellow, I	

### URSDAY) EVOLVING GROWTH MODELS Iroom I, Level 4, Four Seasons Hong Kong

### Lens on State and Market

rate of about 10% for more than three decades after 1978, lifting hundreds In that time Foshan, located next to Guangzhou, the provincial capital of ost competitive and dynamic city – even without being a designated special

examines the changing interaction of state and market in China's new growth rapid development in urbanisation, industrialisation and globalisation. They stitutions the state should provide for the market to function efficiently, but I fiscal relations, macroeconomic management, and the quest for socially and

ation Professor of International Management, Emeritus, MIT Sloan School nt

Fung Global Institute

lege of Economics, Jinan University

ublic Policy, School of Social Sciences, Singapore Management University

t of Research, Fung Global Institute

or, Foshan Sino-German Industrial Service Area Management Committee

uel group

### Trap – Implications of the Foshan Experience

nillion next to Guangzhou has a per capita GDP (in 2012) of US\$14,828, placing me threshold of US\$12,616, and Shanghai's at US\$13,553. As Foshan moves and high-income economy, structural risks and challenges are looming.

successfully make the middle-income transition. What are the key drivers logical stability in tandem with its continued rapid development? Are there inese cities? And can Asia's other emerging economies benefit from a deeper e?

Centre for International Governance Innovation

conomics, National School of Development, Peking University

neral, China Development Research Foundation

Fung Global Institute United Nations Foundation

Fung Global Institute

### Dav

**5 DECEMBER 2013 (THURSDAY) PARALLEL SESSION 4: ASIA'S SUSTAINABLE DEVELOPMENT** 

-	venue. victoria	i, Level 2, i our Seasons nong Kong
Time	Session	
2:30pm - 4:00pm	Track 4a: Re-thinking Competitiveness, Economy and Environment	
	leaders to rethink tradi environmental issues n among businesses and regulation and changing their advantage. This session will share f the links between bus promote change within	vironmental issues and ecosystem limits is creating pressure for both business and policy tional approaches to growth and competitiveness. Policymakers must understand how hay shift economic goalposts, and then use policy to stimulate change in markets and consumers. Business, in turn, seeks to understand what the new playing field - shaped by g social expectations – means for their operations, while trying to shape future markets to indings from the Fung Global Institute's research project into this topic, and then explore iness, economic competitiveness, and environmental sustainability. How should policy a market framework? How should business respond to new expectations associated with res leadership in this new environment look like? Is there a trade-off between growth and
		the risks of shifting economic growth paths in light of sustainability and how should these
	Madamatan	
	Moderator:	Devices Director Fund Holdings Limited
	Pamela Mar	Project Director, Fung Holdings Limited Fellow, Fung Global Institute
	Panelists:	'
	Christine Loh	Under-Secretary for the Environment, HKSAR Government
	Michael Spence	Academic Council Chairman, Fung Global Institute
	Zhang Yue	Chairman and President, Broad Group
	Zheng Xingye	Assistant Dean, School of Economics and Chair of the Energy Economics Department, Renmin University
4:00pm - 4:30pm	Networking Coffee Breal	κ.
4:30pm - 6:00pm	Track 4b: Re-thinking G	irowth and Social Development
	Increasing inequality, advancements in technology, and labour market and demographic shifts are shining new light on the nexus of growth and inclusivity. For developing Asia, the concerns are especially acute given the shee numbers of people involved.	
	entrepreneurship, to fir concepts of corporate so	there are also opportunities to combine lessons from the past, with technology and new ways to pursue inclusive growth. For business, it means embedding traditional ocial responsibility deeper into supply chains and strategy. Policymakers, on the other hand which promote growth at the same time as securing social development for all.
	This session will discuss how businesses can respond to the demand for greater inclusivity? What are some risks and opportunities? What new metrics and measurements do we need to better reflect this increasing spotlight on social equity and development? What are some Asian contributions to this discussion? What does leadership look like in the area of balancing growth and inclusivity, and what are examples of recent successes?	
	Moderator:	
	Robyn Meredith	Managing Director, Global Strategy, ReOrient Financial Markets Limited
	Panelists:	
	Anita George	Director - Infrastructure and Natural Resources, Asia-Pacific, IFC, World Bank Group
	Noeleen Heyzer	Under-Secretary-General of the United Nations and Executive Secretary of ESCAP
	Asif Ibrahim	Vice-Chairman, Newage Group
	Sok Siphana	Chairman of the Board, Cambodia Development Resource Institute



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2<sup>nd</sup> Annual Asia-Global Dialogue.

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17 Asia-Global Dialogue 2013

### Day 2

### 6 DECEMBER 2013 (FRIDAY) PLENARY SESSIONS

Venue: Grand Ballroom, Level 2, Four Seasons Hong Kong

### 9:00am - 10:15am Plenary Session:

### Innovation and Business Opportunity - Can Asia Lead?

Innovation in technology, management and institution-building is accelerating the pace of growth and change globally. This session will discuss the role and significance of innovation in fostering economic sustainability and growth in Asia. It will consider what the future of innovation in Asia will look like, and whether, as the global economy re-balances to the East, Asia can become a constant source of innovations that impact the world. What does innovation mean for global business and what new opportunities does it open? How are companies – especially in Asia – changing their approach to innovation? What adjustments are needed in Asia to create an environment where innovation is respected and valued?

Moderator:	
Soumitra Dutta	Anne and Elmer Lindseth Dean and Professor of Management, Samuel Curtis Johnson Graduate School of Management, Cornell University
Discussants:	
Nobuyuki Idei	Founder and Chief Executive Officer, Quantum Leaps Corporation
Takeshi Niinami	Chief Executive Officer, Lawson Inc
John Rice	Vice-Chairman, General Electric Company
Jean Pascal Tricoire	Chairman and Chief Executive Officer, Schneider Electric

### 10:15am - 11:15am Plenary Session:

 Boosting Trade in a Global Economy - Can Multilateralism Win the Day?

 Since the middle of the last century, trade liberalisation under a multilateral system with transparent rules impartially enforced has been associated with the creation of opportunities and jobs in both the developed and developing world, along with the spread of global prosperity.

However, the 21<sup>st</sup> century challenge of getting diverse economies to agree on global trade deals that go further and deeper has raised doubts over the future of multilateralism. This is reflected in the proliferation of regional and bilateral trade agreements in recent years.

Can multilateralism be reinvigorated or will the balkanization of international trade continue? Does Asia have a special interest in seeing a strengthened multilateral system return to the center stage of global trade?

Moderator:	
Victor Fung	Founding Chairman, Fung Global Institute
Discussants:	
Pascal Lamy	Former Director-General, World Trade Organization Honorary President, Notre Europe – Jacques Delors Institute
Takeshi Niinami	Chief Executive Officer, Lawson Inc
George Yeo	Vice-Chairman, Kerry Group Chairman, Kerry Logistics Network Limited

11:15am - 11:45pm

Networking Coffee Break

# FULL PROGRAM

Day 2	6 DECEMBER 2 PLENARY SESS Venue: Grand B	SIONS
Time	Session	
11:45am - 1:05pm		
	Track 1c Asian Finance 2020	Track 2c Global Valu
	Asian Finance 2020 - The Search for a Blueprint	The Risks a Innovation
1:05pm - 2:30pm	Networking Lunch	
	Keynote Lunch Dialogu What Matters Most for a	
	This dialogue will consi context. It will identify p is top of mind for busine ideas on sustainability in	ressing issues an sses and policym
	Moderator:	
	Liu Mingkang	Distinguished F
	Discussants:	Distriguistica
	Isher Ahluwalia	Chairperson, Bo Relations
	Edwin Lim	Director, China
	Lu Mai	Secretary-Gene
2:45pm - 4:00pm	Plenary Session: Long Term Global Inves	tment – A Chan
	Family businesses that succeed from or quarters, and long-term global investment	
	This session explores the are the key success factor in the West be meaning approaches to fund-rais pathways to the future.	e opportunities a ors? Can busines gfully applied to
	Moderator:	
	Vincent Duhamel	Head of Asia, Lo
	Discussants:	
	Annie Chen	Founder and Cl
	Rahmi Koç	Honorary Chair
	Marcus Wallenberg	Chairman, Skar
4:00pm - 4:30pm	Networking Coffee Break	c .

### DAY)

### evel 2, Four Seasons Hong Kong

Track 3c

### Parallel Sessions

lue Chains

and Rewards of n Evolving Growth Models

China's Latest Reforms -A New Growth Model Track 4c Asia's Sustainable Development

Kick-Starting Asia's Sustainable Future

### sia?

ng global landscape with a focus on economic sustainability in an Asian nd challenges for sustainable economic growth in this region, probing what nakers, and what business strategies and policies will be needed to turn new and action.

Fellow, Fung Global Institute

Board of Governors, Indian Council for Research on International Economic

Economic Research and Advisory Program

eral, China Development Research Foundation

### nging Role for Families?

one generation to the next tend to think in terms of decades rather than ent rather than short-term, localised profits.

and challenges of building resilient and sustainable family businesses. What ss practices that have benefited long-established, family-owned companies o newer family businesses in the East? Discussants will examine changing t and growth by firms built on private wealth, and endeavor to map their

ombard Odier.

hair, RS Group

rman and Member of the Board of Directors, Koc Holding A.Ş.

ndinaviska Enskilda Banken (SEB)

### Day 2

### 6 DECEMBER 2013 (FRIDAY) **PLENARY SESSIONS**

Venue: Grand Ballroom, Level 2, Four Seasons Hong Kong 4:30pm - 5:30pm **Closing Plenary Session** From Snake to Horse - Saddling Up for 2014 As our year-end Dialogue draws to a close, this panel will take a final look at the state of the global economy in 2013 and look to what lies ahead in 2014, when the Year of the Snake gives way to the Year of the Horse. It will consider the following questions: • What will be the major economic trends in the coming year? • Is the growth story "over" for emerging markets, or are they just shifting gears? • Which will be the growth drivers in emerging Asia and how can they ensure their growth is sustainable? • Where will the world's best prospects lie for jobs, opportunity and growth and which are the likely winners in this new global economy Moderator: Michael Spence Academic Council Chairman, Fung Global Institute Discussants Pascal Lamy Former Director-General, World Trade Organization Honorary President, Notre Europe – Jacques Delors Institute Samuel Palmisand Chairman, The Center for Global Enterprise Former Chairman, President and Chief Executive Officer, IBM Nor Mohamed Yakcop Deputy Chairman, Khazanah Nasional Berhad 5:30pm - 6:30pm **Final Thoughts:** Partnerships for the Future of Sustainable Growth Moderator: President, Fung Global Institute Andrew Sheng Discussants: Isher Ahluwalia Chairperson, Board of Governors, Indian Council for Research on International Economic Relation President, Institute for New Economic Thinking Robert Johnson Lu Mai Secretary-General, China Development Research Foundation **Dennis Snower** President, Kiel Institute for the World Economy 6:30pm - 7:30pm **Closing Reception** 

# FULL PROGRAM

ay 2	6 DECEMBER 2013 (FRI PARALLEL SESSION 1: A Venue: Harbour View Ball
	Eastion

Tim

11:45am - 1:05pm

### Track 1c: Asian Finance 2020 - The Search for a Blueprint

### Moderator Andrew Sheng President, Fung Global Institute Panelists: Chairman, Peter Jungen Holding GmbH Peter Jungen **Richard Koo** Chief Economist, Nomura Research Institute Liang Hong Professor, National Tsing Hua University in Taiwan Joseph Lvu Jve-Cherna Prasarn Trairatvorakul Governor, Bank of Thailand

### 6 DECEMBER 2013 (FRIDAY) **PARALLEL SESSION 2: GLOBAL VALUE CHAINS** Venue: Harbour View Ballroom III, Level 4, Four Seasons Hong Kong

### Track 2c: The Risks and Rewards of Innovation

As stakeholders strive to maximize returns from global value chain participation, there is growing attention to the role of innovation in value chain operations and upgrading. Innovation, particularly disruptive innovation, can act as a sustained source of competitive advantage. However, disruptive innovation when overlooked in evaluating foregone opportunities or threats could also pose considerable risk to business competitiveness and survival. The chances of success in innovating, or in adopting or imitating existing innovation, depend on firms' own and chain-wide technological capabilities, as well as the innovation systems in which firms and value chains are embedded

This session will discuss dimensions of innovation along global value chains, from the different sources and drivers of innovation and the role of different stakeholders in its pursuit, to the trajectories of innovation in a changing world. With insights from supply chain, technology and innovation experts, as well as supply chain practitioners, this panel will use real life examples to deliberate on the risks and rewards of innovation

Moderator:	
Leonard Lane	Group Director Managing Dire
Panelists:	
Soumitra Dutta	Anne and Elme Graduate Scho
Hau Lee	Thoma Profess Business, Stanf
Richard Kelly	Chief Catalyst,
Samuel Palmisano	Chairman, The Former Chairm

### DAY) ASIAN FINANCE 2020 room II, Level 4, Four Seasons Hong Kong

The global financial crisis showed that a bank-dominated financial system, such as in Asia, is prone to instability and contagion effects. The International Monetary Fund (IMF) has cautioned that the global financial system faces a series of "transitions" to restore financial stability, with the world economy stuck in low gear and with a bumpy road ahead.

Asian finance also faces its own transitions to find a new blueprint where the financial services industry serves the real sector better, particularly in promoting financial inclusion, trade finance and managing risk - whether from volatile capital flows or shadow banking. A key aspect of the story will be the deepening of Asian capital markets, both for equity and debt. Much will depend on the role of long-term institutional investors and technology. This session invites thought leaders to look beyond guantitative easing (OE) and Basel III, and to share their views on what it takes to develop a new blueprint for Asian finance.

- Managing Director, China International Capital Corporation

r Leadership Development, Fung (1937) Management Limited ctor, Fung Academy

er Lindseth Dean and Professor of Management, Samuel Curtis Johnson ol of Management, Cornell University

or of Operations, Information and Technology, Graduate School of ford University

Fung (1937) Management Limited

Center for Global Enterprise an, President and Chief Executive Officer, IBM

### 21 Asia-Global Dialogue 2013

### Day 2

11:45am - 1:05pm

6 DECEMBER 2013 (FRIDAY) **PARALLEL SESSION 3: EVOLVING GROWTH MODELS** Venue: Harbour View Ballroom I, Level 4, Four Seasons Hong Kong

### Track 3c: China's Latest Reforms - A New Growth Model

At the Third Party Plenum last month, Chinese leadership unveiled ambitious reform initiatives to shift China towards a more inclusive, innovative and sustainable growth model.

This session examines and outlines the new paradigms needed to drive growth and sustainable development for China and other emerging economies. What is the new growth model that China and its cities aspire to? What does it entail, and what are the implications for the rest of the world as China transforms? This session explores the key reforms in depth and the challenges that China faces as it moves towards the next stage of growth.

Moderator:	
Richard Wong	Professor of Economics and Phillip Wong Kennedy Wong Professor in Political Economy, The University of Hong Kong
Panelists:	
Li Shantong	Senior Research Fellow, Development Research Centre of the State Council, PRC
Edwin Lim	Director, China Economic Research and Advisory Program
Michael Spence	Academic Council Chairman, Fung Global Institute
Yao Yang	Dean, National School of Development, Peking University
	·

### 6 DECEMBER 2013 (FRIDAY) PARALLEL SESSION 4: ASIA'S SUSTAINABLE DEVELOPMENT Venue: Victoria I, Level 2, Four Seasons Hong Kong

### Track 4c: Kick-Starting Asia's Sustainable Future

Although policy and regulation are key to promoting more sustainable growth in Asia, business is where many of the new approaches will actually be financed, implemented and scaled. Moreover, the technology and innovative capacity that will help Asia meet its key sustainability needs are increasingly developed and applied in corporate value chains.

The changing power of business presents specific challenges and opportunities for business leaders today. Citizens may have high expectations of their companies and may punish those who appear to fall short, but those businesses which use private capabilities for good work stand to be richly rewarded.

This session will discuss what business and policymakers can do to ensure that technology and innovation are channeled to meet society-wide sustainability challenges. How are businesses taking steps to redirect strategy and operations to be more sustainable? What are the results so far? Is it possible to decouple revenue growth from resource consumption and if so, how? What are the key lessons for trust-building between business and civil society?

Moderator:
------------

moderator.	
Mark Clifford	Executive Director, Asia Business Council
Panelists:	
K. K. Chua	President, Asia-Pacific, Mary Kay Asia Services Limited
Carl Ganter	Co-Founder and Director, Circle of Blue
Stanley Szeto	Chairman and Chief Executive Officer, Lever Style Inc

# MAHIN

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Hong Kong office: T +(852) 2501 8500 or hongkong@lombardodier.com Singapore office: T +(65) 6305 7788 or singapore@lombardodier.com





# NETWORKING ACTIVITIES

Beyond plenary and parallel sessions, a key value of the Asia-Global Dialogue 2013 lies in the networking opportunities it presents to participants.

A series of such activities has been organized so that AGD 2013 participants can maximize business connections from around the world. Participants are invited to relax and unwind during these networking sessions, interact with peers, industry leaders, thought leaders and policymakers, and to keep up to date on the latest economic developments and trends in the region.

Event	Date and Venue
Cocktail Reception and Gala Dinner	5 December 2013 18:30 – 22:00 Foyer and Grand Ballroom Level 2, Four Seasons Hong Kong
Networking Lunches	5 and 6 December 2013 12:30 – 14:30 Grand Ballroom Level 2, Four Seasons Hong Kong
Closing Reception	6 December 2013 18:30 – 19:30 Foyer of Grand Ballroom Level 2, Four Seasons Hong Kong

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### Asia-Global Dialogue 2013

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# LIST OF SPEAKERS

Isher Ahluwalia Chairperson, Board of Governors, Indian Council for Research on International Economic Relations

Annie **Chen** Founder and Chair, RS Group

K. K. Chua President, Asia-Pacific, Mary Kay Asia Services Limited

Mark **Clifford** Executive Director, Asia Business Council

Patrick de **Courcy** Deputy Chief Executive and Head of the Markets and Initiatives Team, Asia-Pacific Region, SWIFT

Vincent **Duhamel** Head of Asia, Lombard Odier

Soumitra Dutta Anne and Elmer Lindseth Dean and Professor of Management, Samuel Curtis Johnson Graduate School of Management, Cornell University

Hubert **Escaith** Chief Statistician, World Trade Organization

Stanley Fischer Former Governor, Bank of Israel Former Vice-Chairman, Citigroup Former First Deputy Managing Director, International Monetary Fund

Ann Florini Professor of Public Policy, School of Social Sciences, Singapore Management University

**Feng** Bangyan Professor, College of Economics, Jinan University

Anita Fung Chief Executive Officer, Hong Kong, The Hongkong and Shanghai Banking Corporation Limited

Victor **Fung** Founding Chairman, Fung Global Institute

Carl **Ganter** Co-Founder and Director, Circle of Blue

Anita George Director - Infrastructure and Natural Resources, Asia-Pacific, IFC, World Bank Group

Stuart **Gulliver** Group Chief Executive, HSBC Holdings plc Chairman, The Hongkong and Shanghai Banking Corporation Limited

Ha Jiming Vice-Chairman and Chief Investment Strategist, Goldman Sachs' Investment Management Division for China

Andy **Haldane** Executive Director for Financial Stability, Bank of England

Stuart Harbinson Senior Fellow, European Centre for International Political Economy Senior Fellow, Fung Global Institute

Noeleen Heyzer Under-Secretary-General of the United Nations and Executive Secretary of ESCAP

Huang Yiping Professor of Economics, National School of Development, Peking University

Asif **Ibrahim** Vice-Chairman, Newage Group

Nobuyuki Idei Founder and Chief Executive Officer, Quantum Leaps Corporation

### Robert **Johnson** President, Institute for New Economic Thinking

Peter **Jungen** Chairman, Peter Jungen Holding GmbH

R. V. Kanoria Chairman and Managing Director, Kanoria Chemicals & Industries Ltd

Anders **Karlborg** President, Customer Order and Logistics, Integrated Business Service, Huawei Technologies Co., Ltd.

Richard Kelly Chief Catalyst, Fung (1937) Management Limited

Rahmi **Koç** Honorary Chairman and Member of the Board of Directors, Koç Holding A.Ş.

Richard **Koo** Chief Economist, Nomura Research Institute

Pascal Lamy Former Director-General, World Trade Organization Honorary President, Notre Europe – Jacques Delors Institute

Leonard Lane Group Director Leadership Development, Fung (1937) Management Limited Managing Director, Fung Academy

Hau Lee Thoma Professor of Operations, Information and Technology, Graduate School of Business, Stanford University

Donald Lessard Epoch Foundation Professor of International Management, Emeritus, MIT Sloan School of Management Senior Fellow, Fung Global Institute

Li **Shantong** Senior Research Fellow, Development Research Centre of the State Council, PRC

Liang Hong Managing Director, China International Capital Corporation

Edwin Lim Director, China Economic Research and Advisory Program

Liu Mingkang Distinguished Fellow, Fung Global Institute Former Chairman, China Banking Regulatory Commission

Christine Loh Under-Secretary for the Environment, HKSAR Government

Patrick Low Vice-President of Research, Fung Global Institute

Lu Mai Secretary-General, China Development Research Foundation

Joseph Jye-Cherng Lyu Professor, National Tsing Hua University in Taiwan

Pamela Mar Project Director, Fung Holdings Ltd Fellow, Fung Global Institute

Kathy **Matsui** Co-Head of Economics, Commodities and Strategy Research in Asia, Chief Japan Equity Strategist and Co-Head of Asia Investment Research, Goldman Sachs

Gerry **Mattios** Principal, Bain & Company

John **McArthur** Senior Fellow, Fung Global Institute Senior Fellow, United Nations Foundation

# LIST OF SPEAKERS

Rohinton Medhora President, The Centre for International Governance Innovation

Robyn Meredith Managing Director, Global Strategy, Reorient Financial Markets Limited

Azman **Mokhtar** Managing Director, Khazanah Nasional Berhad

Takeshi Niinami Chief Executive Officer, Lawson Inc

William **Overholt** Senior Fellow, Fung Global Institute

Samuel Palmisano Chairman, The Center for Global Enterprise Former Chairman, President and Chief Executive Officer, IBM

Blair Pickerell Head of Asia, Nikko Asset Management Hong Kong Limited

Qiao Yide Vice-Chairman and Secretary-General, Shanghai Development Research Foundation

John Rice Vice-Chairman, General Electric Company

Andrew Sheng President, Fung Global Institute

**Sok** Siphana Chairman of the Board, Cambodia Development Resource Institute

Dennis **Snower** President, Kiel Institute for the World Economy

Michael Spence Academic Council Chairman, Fung Global Institute

Stanley Szeto Chairman and Chief Executive Officer, Lever Style Inc

Julia **Tijaja** Research Analyst, Fung Global Institute

Prasarn **Trairatvorakul** Governor, Bank of Thailand

Jean-Pascal Tricoire Chairman and Chief Executive Officer, Schneider Electric Mark **Tucker** Group Chief Executive and President, AIA Group Limited

Marcus Wallenberg Chairman, Skandinaviska Enskilda Banken (SEB)

Kevin **Warsh** Board Director, The Center for Global Enterprise

John **Wilson** Lead Economist, The World Bank

Richard Wong Professor of Economics and Philip Wong Kennedy Wong Professor in Political Economy, The University of Hong Kong

### Anna **Wu**

Chairperson, Competition Commission of the HKSAR and of the Mandatory Provident Fund Schemes Authority

David **Wu** 

China Government and Regulatory Affairs Lead Partner, PwC

Xiao Geno

Vice-President of Research, Fung Global Institute

Xu Ping Deputy Director, Foshan Sino-German Industrial Service Area Management Committee

Nor Mohamed **Yakcop** Deputy Chairman, Khazanah Nasional Berhad

Marjorie **Yang** Chairman, Esquel Group

Yao Yang Dean, National School of Development, Peking University George Yeo

Vice-Chairman, Kerry Group Chairman, Kerry Logistics Network Limited

Zhang Yue

Chairman and President, Broad Group

Zheng Xinye

Assistant Dean, School of Economics and Chair of the Energy Economics Department, Renmin University



### Isher Ahluwalia

Chairperson, Board of Governors, Indian Council for Research on International Economic Relations

Isher Judge Ahluwalia is the Chairperson, Indian Council for Research on International Economic Relations (ICRIER), where she is also leading the Research and Capacity Building Program on the Challenges of Urbanization in India. She was Chairperson of the High Powered Expert Committee on Urban Infrastructure and Services from 2008 to 2011.

She is member of the Government of India's National Manufacturing Competitiveness Council and is on the boards of a number of premier institutes including International Maize and Wheat Improvement Center (CYMMIT), International Water Management Institute (IWMI), and Global Development Network. She was Chairperson, Board of Trustees of the International Food Policy Research Institute, Washington D.C., from 2003 to 2006.

Dr Ahluwalia's research has focused on urbanization, sustainable public service delivery, industrial development, macro-economic reforms, and social sector development. She has authored and edited a number of books on the Indian economy and urbanization.



### Annie Chen Founder and Chair, RS Group

Annie Chen is the Chair of RS Group, a family office with a focus on sustainability.

She incorporates her personal values in managing her portfolio and seeks to maximize her impact through a "blended value" approach, utilizing both investment and philanthropic capital to generate positive social, environmental and financial returns.

Having committed her financial resources to sustainable and responsible investing, she also dedicates her time and resources toward social and environmental causes with the potential for generating positive systemic change and for contributing to sustainable development. Believing in the potential for change through social entrepreneurship, Ms Chen is working to enhance the development of social entrepreneurship in Hong Kong and Asia.



### K. K. Chua President, Asia-Pacific, Mary Kay Asia Services Ltd

K.K. Chua joined Mary Kay in 1995 as President of Mary Kay China, and in 1998, was appointed President of the Asia-Pacific Region. As Regional President, his responsibilities include all areas of the company that directly support the success of its subsidiaries in the Asia-Pacific markets, which include Australia, China, Hong Kong, India, Korea, Malaysia, New Zealand, Philippines and Taiwan, and Singapore.

He was instrumental in building the foundation for Mary Kay China to grow, and helped grow the Asia-Pacific Region to become Mary Kay's largest region in the world in 2011.

Prior to Mary Kay, Mr Chua held senior executive positions in the media and film industry in Asia for Hollywood Studio and was Regional Vice-President for United International Pictures. He was one of the pioneers for the negotiation of the release of Hollywood movies in China in 1995. He has had extensive prior working experience throughout Asia and in Europe.

# ABOUT THE SPEAKERS AND MODERATORS

### **Mark Clifford**

Executive Director, Asia Business Council

Mark Clifford is Executive Director of the Asia Business Council.

Previously, he was Editor-in-Chief of the *South China Morning Post*, Publisher and Editor-in-Chief of *The Standard* and the Hong Kong-based Asia Regional Editor for *Business Week*. Beginning in 1987, Mr Clifford was a *Far Eastern Economic Review* correspondent in South Korea, and served as Business Editor in Hong Kong before joining *Business Week* in 1995.

In addition to the Asia Business Council's books on young Asians (Through the Eyes of Tiger Cubs: Views of Asia's Next Generation) and on green buildings (Building Energy Efficiency: Why Green Buildings Are Key to Asia's Future), Mr Clifford is co-author, with former WTO Director-General Supachai Panitchpakdi, of China and the WTO: Changing China, Changing World Trade; the co-author of Meltdown: Asia's Boom, Bust and Beyond; and the author of Troubled Tiger: Businessmen, Bureaucrats and Generals in South Korea.

### **Patrick de Courcy**

### Deputy Chief Executive and Head of the Markets and Initiatives Team, Asia-Pacific Region, SWIFT

Patrick de Courcy is the Deputy Chief Executive and Head of the Markets and Initiatives Team in the Asia-Pacific region for SWIFT. He is responsible for driving the execution of SWIFT's strategic and business development initiatives in Asia, as well as representing the region on SWIFT's Global Commercial Steering Committee. His team of product and market experts provide insights about financial market infrastructures, the financial supply chain, corporate treasury management, securities transactions and global transaction banking to customers, public authorities and industry groups.

He joined SWIFT in 1991 as a business analyst and has held a number of positions in finance, product management, marketing and sales. He has run global marketing for payments as well as SWIFT's Single Euro Payments Area (SEPA) program and Continuous Linked Settlement (CLS) offering. As Regional Director for France, he brought the first corporate customers to the SWIFT community.

### Vincent Duhamel

Head of Asia, Lombard Odier

Vincent Duhamel is the Head of Asia for Lombard Odier, responsible for Asia-Pacific and Japan.

He joined Lombard Odier from one of the largest family offices in Asia where he served as CEO. Prior to that, he was a Managing Director at Goldman Sachs in Hong Kong serving as Head of Asia (ex-Japan) for their Asset Management and Global Official Institutions business. He moved to Asia in 1997 as the Chief Executive for Asia and a member of the Global Executive Committee of State Street Global Advisors' business. During that period, Mr Duhamel was one of the key architects behind the market intervention and disposals of assets by the Hong Kong Monetary Authority, in addition to being the project manager in assisting the Social Security Fund of China developed its investment processes and policies.

He has been actively contributing his expertise through public duties. He is a member of the Operations Oversight Committee which is a part of the Financial Reporting Council, Hong Kong and Advisory Committee of the Securities and Futures Commission. He has also served as a Governor of the CFA Institute from 2000 to 2008 and as Vice-Chairman and Chairman of the Board of Governors in 2006 and 2007 respectively.









### Soumitra Dutta

Anne and Elmer Lindseth Dean and Professor of Management, Samuel Curtis Johnson Graduate School of Management, Cornell University

Soumitra Dutta is the Anne and Elmer Lindseth Dean and Professor of Management at the Samuel Curtis Johnson Graduate School of Management at Cornell University, New York. He is also a member of the Fung Global Institute's Academic Council. Prior to July 2012, he was the Roland Berger Chair Professor of Business and Technology at INSEAD and the founding Director of eLab, a center of excellence in the digital economy.

His current research is on technology strategy and innovation policies at both corporate and national levels. He has won several awards for research and pedagogy and he is actively involved in strategy and policy consulting.

Professor Dutta has co-edited 13 annual Global Information Technology reports for the World Economic Forum on the impact of information technology on development and national competitiveness. He is also the co-author of the Global Innovation Index, published with the World Intellectual Property Organization.



### **Hubert Escaith**

Chief Statistician, World Trade Organization

Hubert Escaith is the World Trade Organization's Chief Statistician, leading a team in charge of compiling, analyzing and disseminating trade and market access data. The work includes research on methodological issues related to globalization and the monitoring of international trade and trade policies. He is also a Research Fellow at the Development Economics and International Finance, Aix-Marseille University, France

He started his career in academia, as a researcher for the Centre de Recherche Economique et Statistique at France's Toulouse University. He joined the United Nations in 1982 as an economist; first in the Middle East where he dealt with agricultural development and food security, then in Latin America and in the Caribbean in 1988.



### **Stanley Fischer** Former Governor, Bank of Israel

Former Vice-Chairman, Citigroup Former First Deputy Managing Director, International Monetary Fund

Stanley Fisher began his service as Governor of the Bank of Israel in May 2005, and was re-appointed for a second term in May 2010. He stepped down as Governor of the Bank of Israel at the end of June 2013.

Prior to joining the Bank of Israel, Professor Fischer was Vice-Chairman of Citigroup from 2002 through 2005. Professor Fischer was the First Deputy Managing Director of the International Monetary Fund (IMF), from 1994 until 2001.

Before he joined the IMF, he was the Killian Professor and Head of the Department of Economics at the Massachusettes Institute of Technology (MIT). He was a member of the MIT Department of Economics from 1973 to 1994, when he left to join the IMF. From 1988 to 1990 he was Vice-President, Development Economics and Chief Economist at the World Bank.

# **ABOUT THE SPEAKERS** AND MODERATORS

### **Ann Florini**

Professor of Public Policy, School of Social Sciences, Singapore Management University

Ann Florini is Professor of Public Policy, School of Social Sciences, Singapore Management University (SMU), and Academic Director of SMU's Master of Tri-Sector Collaboration. She is also Non-Resident Senior Fellow in the Foreign Policy Studies Program at the Brookings Institution in Washington, DC.

She is internationally recognized as an authority on new approaches to global governance, currently focusing on the roles of tri-sector collaborations involving government, civil society and the private sector in addressing global issues. Her books include China Experiments: From Local Innovation to National Reform (with Hairong Lai and Yeling Tan, Brookings Press 2012); The Right to Know: Transparency for an Open World (Columbia University Press, May 2007); The Coming Democracy: New Rules for Running a New World (Island Press, 2003/Brookings Press 2005); and The Third Force: The Rise of Transnational Civil Society (Carnegie Endowment for International Peace/Japan Center for International Exchange, 2000).

### Feng Bangyan

### Professor, College of Economics, Jinan University

Feng Bangyan is a Professor and a Doctoral Supervisor at the College of Economics, Jinan University. He has served successively as Head of the Institute for Hong Kong, Macau and SEZ Economies from 2000 to 2007, and was Dean of the College of Economics at Jinan University from 2005 to 2008.

Professor Feng is a Counselor of the Guangdong Provincial Government. He is actively engaged in researching the Hong Kong and Macau economies; capital and consortia in Hong Kong; and international finance, among other issues. His works include Hong Kong's British-funded Consortium (1841-1996), Hong Kong's Chinese-funded Consortium (1841-1997), and Li & Fung Century: From Traditional Traders to Modern Multinational Corporations.

### **Anita Fung**

### Chief Executive Officer, Hong Kong, The Hongkong and Shanghai Banking Corporation Limited

Anita Fung is Chief Executive Officer, Hong Kong, for The Hongkong and Shanghai Banking Corporation Limited. She is also Chairman and Director of HSBC Global Asset Management (Hong Kong), Non-Executive Director of HSBC Bank (China) Company Limited, Bank of Communications Co., Ltd. and Hang Seng Bank Limited.

Ms Fung holds a number of positions with key financial institutions in Hong Kong. She is a Council Member of the Treasury Markets Association and a member of the Banking Advisory Committee and Financial Infrastructure Sub-Committee of the Exchange Fund Advisory Committee (EFAC) of the Hong Kong Monetary Authority. She is also a Board Member of the Hong Kong Airport Authority, a Non-official Member of the Hong Kong Housing Authority and a Council Member of Hong Kong University of Science and Technology.









### Victor Funa

### Founding Chairman, Fung Global Institute

Victor Fung, Founding Chairman of the Fung Global Institute, is Group Chairman of the Fung Group of companies (formerly known as the Li & Fung Group) and Chairman of the Asia Advisory Board of Prudential Financial, Inc (USA).

He is also an independent Non-Executive Director of the China Petrochemical Corporation (People's Republic of China); Bank of China (Hong Kong) Limited, Chow Tai Fook Jewellery Group Limited (Hong Kong), and Koc Holding A. S. (Turkev).

Dr Fung has played a leadership role since 2007 in the Paris-based International Chamber of Commerce (ICC) of which he was Chairman from 2009 to 2011. He is a member of ICC's G20 Advisory Group and chairs its World Trade Agenda Intiative. In Hong Kong, he is a member of the Economic Development Commission of the Hong Kong Government. On the Chinese mainland, he is a member of the Chinese People's Political Consultative Conference and a Vice-Chairman of the China Center for International Economic Exchanges, a member of the International Business Leaders Advisory Council for the Mayor of Beijing, and an economic adviser to the People's Government of Nanjing.



### **Carl Ganter** Co-Founder and Director, Circle of Blue

in a changing climate.

Carl Ganter is Co-Founder and Director of Circle of Blue, the internationally-recognized center for original frontline reporting, research, and analysis on water resource issues and their relationship to food and energy

Mr Ganter is an award-winning photojournalist, reporter, and broadcaster who helped shape the multimedia news era and whose work has appeared in most major magazines, newspapers and television and radio networks.

He is Vice-Chairman of the World Economic Forum Global Agenda Council on Water Security and is the 2012 recipient of the Rockefeller Foundation Centennial Innovation Award.



### Anita George

Director - Infrastructure and Natural Resources, Asia-Pacific, IFC, World Bank Group

Anita George, is the Director for Infrastructure and Natural Resources at the International Finance Corporation (IFC), the private sector arm of the World Bank Group.

Ms George joined the World Bank in 1991 as a Young Professional and worked on infrastructure in Europe and Central Asia. She joined the Global Infrastructure Department of IFC in Washington D.C. as Principal Investment Officer in 2000. Ms. George has implemented infrastructure transactions in Latin America, Africa and Asia. Her experience includes a stint with Siemens where she headed Siemens Financial Services in India covering the Telecom, Power and Transportation sectors.

# **ABOUT THE SPEAKERS** AND MODFRATORS

### **Stuart Gulliver**

Group Chief Executive, HSBC Holdings plc Chairman, The Hongkong and Shanghai Banking Corporation Limited

Stuart Gulliver is Group Chief Executive of HSBC Holdings plc. He is also Chairman of The Hongkong and Shanghai Banking Corporation Limited, a position he has held since 2011.

Since joining HSBC in 1980, he has held a number of key roles in the Group's operations worldwide, including postings in London, Hong Kong, Tokyo, Kuala Lumpur and the United Arab Emirates. Before his appointment as Group Chief Executive of HSBC Holdings plc in January 2011, he was Chairman of Europe, Middle East and Global Businesses of HSBC Holdings plc. He was appointed Chief Executive of Global Banking and Markets and HSBC Global Asset Management in May 2006.

He has also served as Chairman of HSBC France, Deputy Chairman of Trinkaus & Burkhardt AG and on the boards of HSBC Bank plc, HSBC Bank Middle East Limited, HSBC USA Inc. and HSBC Bank USA, N.A. Mr Gulliver was appointed to the HSBC Group Management Board in March 2004 and became a Group General Manager in August 2000. He has been an Executive Director of HSBC Holdings plc since May 2008 and an Executive Director of The Hongkong and Shanghai Banking Corporation Limited since September 2006.

He is a member of the International Advisory Panel of the Monetary Authority of Singapore and of the International Advisory Council of the China Banking Regulatory Commission of the People's Republic of China.

### Ha Jiming

Vice-Chairman and Chief Investment Strategist, Goldman Sachs' Investment Management **Division for China** 

Ha Jiming is Vice-Chairman and Chief Investment Strategist of the Investment Strategy Group within the Investment Management Division, focusing on macroeconomic research in China. He joined Goldman Sachs in Investment Banking Services as a managing director in 2010.

Prior to joining Goldman Sachs, Dr Ha was Chief Economist at China International Capital Corporation from 2004 to 2010.

Before that, he was a senior economist at the International Monetary Fund from 1993 to 2004. Dr Ha worked at the Hong Kong Monetary Authority within the IMF from 2001 to 2003 and served as the IMF resident representative to Indonesia from 1999 to 2001

### Andy Haldane

Executive Director for Financial Stability, Bank of England

Andy Haldane is Executive Director for Financial Stability. Mr Haldane has responsibility for developing Bank policy on financial stability issues and the management of the Financial Stability Area. He is a member of the newly established Financial Policy Committee as well as several senior management committees of the Bank. He is also a member of the Basel Committee.

Mr Haldane joined the Bank of England in 1989. In previous roles he has headed the Bank's work on risk assessment, market infrastructure and international finance. Prior to that he worked on monetary policy strategy, inflation targeting and central bank independence.

He is the Co-Founder of the charity "Pro Bono Economics", which aims to broker economists into projects in the charitable sector









### **Stuart Harbinson**

Senior Fellow, European Centre for International Political Economy Senior Fellow, Fung Global Institute

Stuart Harbinson is an independent trade policy consultant based in Geneva and a Senior Fellow of the Fung Global Institute

As a former Deputy Secretary for Trade and Industry, he had considerable experience working on trade policy and negotiations in Hong Kong. He then represented the Hong Kong SAR at the World Trade Organization in Geneva for eight years (1994 to 2002), in which capacity he also chaired many of the WTO's key Councils, Committees and negotiating groups. He has served on a number of WTO dispute settlement panels.

After leaving the Hong Kong SAR Government, he subsequently became Chief of Staff and Special Adviser respectively to WTO Director-Generals Dr Supachai Panitchpakdi and Pascal Lamy. He then became Senior Advisor to the Secretary General of UNCTAD.



### Noeleen Hevzer

Under-Secretary-General of the United Nations and Executive Secretary of ESCAP

Noeleen Heyzer has dedicated her professional life to the transformation of institutions and agendas.

Since August 2007, she has been the Under-Secretary-General of the United Nations, and the 9th Executive Secretary of the Economic and Social Commission for Asia and the Pacific (ESCAP).

Dr Heyzer is the first woman to hold this position since ESCAP was created in 1947. Under her leadership, ESCAP has focused on building an inclusive, sustainable and resilient Asia-Pacific, founded on shared prosperity and social equity.

In June 2013, the Secretary-General also announced Dr Heyzer's concurrent appointment as his Special Adviser for Timor-Leste, working with the Government and UN Country Team to support the continuing efforts of Timor-Leste towards peace-building, state-building and inclusive and sustainable development.



### **Huang Yiping**

Professor of Economics, National School of Development, Peking University

Huang Yiping is Professor of Economics at the National School of Development at Peking University. He is also the Rio Tinto Adjunct Professor of the Chinese Economy at the Australian National University and a member of the China Finance 40 Forum. His research focuses on macroeconomic policy and international finance.

Previously, he held the positions of Managing Director and Chief Economist for Emerging Asia at Barclays (while on leave from Peking University), Chief Economist for Caixin Media Group, Managing Director and Chief Asia Economist for Citigroup, General Mills International Visiting Professor of Economics and Finance at the Columbia Business School, Director of the China Economy Program at the Australian National University and a policy analyst with the Research Center for Rural Development of the State Council.

# **ABOUT THE SPEAKERS** AND MODFRATORS

### Asif Ibrahim

Vice-Chairman, Newage Group

Asif Ibrahim is the Vice-Chairman of Newage Group of Industries, a business house involved mainly in manufacturing and exporting ready-made garments, textiles and plastic products. He was awarded the Commercially Important Person (CIP) status in the year 2007 by the Ministry of Commerce of the Government of Bangladesh for his contribution to national export.

Mr Ibrahim is the former President of the Dhaka Chamber of Commerce and Industry from 2011 to 2012, the largest trade body in Bangladesh. He is currently the Chairman of Business Initiative Leading Development (BUILD), a public-private dialogue platform to expedite policy reforms to enable private sector-led economic growth in Bangladesh. He is also on the Board of the Federation of Bangladesh Chamber of Commerce and Industry.

He is a member of UNESCAP Business Advisory Council (EBAC) and the Chairman of the EBAC Taskforce on Inclusive and Sustainable Business.

### Nobuvuki Idei

### Founder and Chief Executive Officer, Quantum Leaps Corporation

Nobuyuki Idei is founder and CEO of Quantum Leaps Corporation, a management consultancy company established in 2006. He is also President of Asia Innovators' Initiative, a non-profit organization registered in Japan

Mr Idei currently serves as a director of Accenture (since February 2006), Baidu (since June 2007), Freebit Co., Ltd. (since June 2007), Lenovo Group (since September 2011), and Monex Group (since June 2013).

Prior to establishing Quantum Leaps, Mr Idei joined Sony Corporation in 1960. After devoting himself to establishing overseas operations in Switzerland and France, he took on leading positions at Sony's audio and video businesses before being appointed a Board Director in 1989. During his tenure as top management at Sony, as President from 1995 to 2000 and as Chairman and Group CEO from 2000 to 2005, he created new IT and networked businesses, such as the VAIO computer, mobile products with Ericsson, internet service businesses leveraging Sony's entertainment contents, and others, to transform Sony into a unique networked "AVIT" company.

### **Robert Johnson**

### Executive Director, Institute for New Economic Thinking

Robert Johnson is the Executive Director of the Institute for New Economic Thinking and a Senior Fellow and Director of the Global Finance Project for the Franklin and Eleanor Roosevelt Institute in New York.

Mr Johnson is an international investor and consultant to investment funds on issues of portfolio strategy. He recently served on the United Nations Commission of Experts on International Monetary Reform under the Chairmanship of Nobel Laureate, Professor Joseph Stiglitz. He currently sits on the Board of Directors of both the Economic Policy Institute and the Campaign for America's Future.

Previously, Mr Johnson was a Managing Director at Soros Fund Management. Prior to working at Soros Fund Management, he was a Managing Director of Bankers Trust Company managing a global currency fund.

Mr Johnson served as Chief Economist of the US Senate Banking Committee and Senior Economist of the US Senate Budget Committee.









### Peter Jungen

### Chairman, Peter Jungen Holding GmbH

Peter Jungen is the Chairman of Peter Jungen Holding GmbH, and Co-Founder of and investor in numerous startups in Europe and in the US like Idealo GmbH, the leading German comparison shopping platform

He is Co-Founder and President of Business Angels Netzwerk Deutschland from 1998 to 2001 and European Business Angels Network from 2001 to 2004, a member of the New York Angels, and a founding board member of the China Business Angels Network Beijing. He is a Chairman of the Board of the MENA-OECD Enterprise Financing Network; a Board member of the Advisory Council of Deutsche Bank AG, the New York Philharmonic and Leonard Bernstein Circle, the Columbia Center for Global Economic Governance, New York and a member of the International Josef Schumpeter Society. He is Chairman of Project Syndicate and Governing Board Member of the Institute for New Economic Thinking. He was a Co-Chairman of the Saudi-German Businessmen Dialogue (1986 to 2004), Vice-Chairman of the German Machinery and Plant Manufacturers' Association and a Member of the Presidency of the Federation of German Industries.



### R. V. Kanoria

Chairman and Managing Director, Kanoria Chemicals and Industries Ltd.

Mr Rajya Vardhan Kanoria is the Chairman and Managing Director of Kanoria Chemicals and Industries Ltd. He has four decades of experience in the chemicals, textiles and jute industries. He has a keen interest in global trade issues and has contributed extensively to the cause of multilateralism.

Mr Kanoria was President of the Federation of Indian Chambers of Commerce and Industry (FICCI) from 2012 to 2013. He is currently the Vice-Chairman of Population Foundation of India.



### **Anders Karlborg**

President, Customer Order and Logistics, Integrated Business Service, Huawei Technologies Co., Ltd.

Anders Karlborg joined Huawei in May 2008. He was Vice-President of Supply Chain Management from 2008 to 2012.

He is currently a President of Customer Orders and Logistics and part of the Integrated Business Service management team. He is an expert in supply chain management, with over 17 years of experience in the telecommunications industry.

Mr Karlborg is responsible for chairing different forums, such as the Supply Structure Board, meeting with senior executives of key accounts, and sponsoring several top-level projects around the world

# **ABOUT THE SPEAKERS** AND MODFRATORS

### **Richard Kelly**

Chief Catalyst, Fung (1937) Management Limited

Richard Kelly is focused on new value creation and building innovation capabilities across the Fung Group.

Most recently, Mr Kelly was Managing Director of IDEO Asia-Pacific. Based in Shanghai, his role was to grow IDEO's network in Asia and lead clients to realise new opportunities and build innovation capabilities through design. Clients included Coke, Samsung, TCL, VF Corp and the Government of Singapore. Before moving to Shanghai, Mr Kelly joined IDEO London in 2006, and was responsible for the service practice and leading clients including, Nestlé, T-Mobile and IKEA.

Before joining IDEO, Mr Kelly was at Levi Strauss & Company for nine years and ran his own brand consulting business in London and San Francisco.

### Rahmi Koc

### Honorary Chairman and Member of the Board of Directors, Koc Holding A.Ş.

Rahmi Koç, Honorary Chairman and a member of the Board of Directors of Koç Holding A.Ş. is also known internationally for his leadership of philanthropic, social and professional organizations

He is Vice-Chairman of the Board of Trustees of the Vehbi Koç Foundation, Chairman of the Board of Trustees of the Koç University, Founder and Chairman of the Board of the Rahmi M. Koç Museum and Cultural Foundation and Chairman of the Board of Trustees of the VKF American Hospital.

He is a former President of the International Chamber of Commerce and former Co-Chairman of the Business Advisory Council for the South East Europe Cooperative Initiative. Mr Koç is also the Founding Chairman of the Global Relations Forum and a former member of the International Advisory Board of the Council on Foreign Relations

He is the recipient of high honors and awards from the governments of Turkey, Germany and Italy.

### **Richard Koo**

### Chief Economist, Nomura Research Institute

Richard Koo is the Chief Economist of Nomura Research Institute with responsibilities to provide independent economic and market analysis to Nomura Securities, the leading securities house in Japan, and its clients. Consistently voted as one of the most reliable economists by Japanese capital and financial market participants for over a decade, he has also advised successive prime ministers on how best to deal with Japan's economic and banking problems. Currently, he is serving as a Senior Advisor to the Center for Strategic and International Studies in Washington D.C.. He is also an Advisory Board Member of the Institute for New Economic Thinking, and a regular contributor to Economics by Invitation, The Economist.

He was formerly an economist with the Federal Reserve Bank of New York, and was a Doctoral Fellow of the Board of Governors of the Federal Reserve System.

His latest book "The Holy Grail of Macroeconomics - Lessons from Japan's Great Recession" has been translated into and sold in four languages.









### Pascal Lamy

Former Director-General, World Trade Organization Honorary President, Notre Europe – Jacques Delors Institute

From September 2005 to August 2013, Pascal Lamy served for two consecutive terms as Director-General of the World Trade Organization.

A committed European and member of the French Socialist party, Mr Lamy was Chief of Staff to the President of the European Commission, Jacques Delors, from 1985 to 1994.

He then joined Credit Lyonnais as its Chief Executive Officer until 1999, before returning to Brussels as European Trade Commissioner until 2004.



### Leonard Lane

Group Director Leadership Development, Fung (1937) Management Limited Managing Director, Fung Academy

Leonard Lane is responsible for the overall direction and implementation of the Fung Group's Leadership Academy and the Group's Senior Leadership Development and strategy-linked Accelerated Learning Programs.

He is a line manager and international management consultant with over 46 years of management, leadership and consulting experience and with a strong background in supply chain and integrated logistics. Dr Lane ran his own consulting firms, LL Strategic Development Group in Seattle, Washington where he served airlines, global energy and resource development clients; and LLA Pacific, Ltd in Hong Kong. In Hong Kong, he worked with Li & Fung, DHL, HSBC, V-Tech, Caltex, the Airport Authority of Hong Kong, the Peninsula Hotel Group, China Light and Power and helped in the formation of the Hong Kong Logistics Council.

Dr Lane taught competitive strategy, competitive intelligence, topics in strategic innovation and global strategy at the University of California, Irvine and lectured on global competitive strategy in numerous university MBA programs globally.



### Hau Lee

Thoma Professor of Operations, Information and Technology, Graduate School of Business, Stanford University

Hau Lee is the Thoma Professor of Operations, Information and Technology at the Graduate School of Business at Stanford University. He is also Director of the Stanford Global Supply Chain Management Forum and the Institute for Innovations in Developing Economies at Stanford.

He was elected to the US National Academy of Engineering in 2010, and is a Fellow of the Manufacturing and Service Operations.

He co-authored a paper on the bullwhip effect of supply chains that has been selected as among the 10 most influential publications in the history of Management Science. Professor Lee is Co-Founder of DemandTec, a price optimization software company that went public in 2007.

# **ABOUT THE SPEAKERS** AND MODFRATORS

### **Donald Lessard**

Epoch Foundation Professor of International Management Emeritus, MIT Sloan School of Management

Senior Fellow, Fung Global Institute

Donald Lessard, a Senior Fellow at the Fung Global Institute, undertakes research on the changing models for global supply chains, with special emphasis on Asian firms and companies that are driving global integration from Asia.

He is also the Epoch Foundation Professor of International Management, Emeritus, at the MIT Sloan School of Management. Professor Lessard, who has been at MIT since 1973, has served in numerous positions, including as Deputy Dean with responsibility for research, international programs and executive education. In 2010, he led the development and launch of a new executive program for Li & Fung, offered by MIT in conjunction with The University of Hong Kong.

### Li Shantong

### Senior Research Fellow, Development Research Centre of the State Council, PRC

Li Shantong is a Senior Research Fellow and former Director-General of the Department of Development Strategy and Regional Economy of the Development Research Center (DRC) under China's State Council. She was a member of the National Committee of the Chinese People's Political Consultative Conference. She is also Vice-President of the Academic Committee of the China Development Research Foundation. She joined the Development Research Center in 1981 and has since played a central role in several key national projects regarding China's economic development and joint development projects with the World Bank, the United Nations Development Program, the United Nations Industrial Development Organization, the Organisation for Economic Co-operation and Development and the Asian Development Bank.

Ms Li became Vice-Director of the Bureau of Development and Forecasting of the DRC in 1990 and became Director of that Bureau in 1995. She was a Council Member of the International Input-Output Association from 2001 to 2003. She has conducted research on China's long-term and medium-term national development strategy, regional economic and social development, and economic modeling as applied to economic development and policy.

### Liang Hong

### Managing Director, China International Capital Corporation

Liang Hong joined China International Capital Corporation in 2008. She currently serves as the Head of its Research Department. Before that, Ms Liang served as the Head of Capital Markets Department from 2008 to 2010 and Co-Head of the Sales and Trading Department from 2011 to 2013. She is also Vice-Chairwoman for the CICC's Capital Markets Committee, and Research Business Committee.

She joined CICC from Goldman Sachs (Asia) L.L.C. where she served as the Managing Director and Chief China Economist and Co-Head of Asian Pacific Economic Research from 2003 to 2008. Previously, she worked at the International Monetary Fund as an economist from 1998 to 2003.

She has published widely in both academic as well as leading business journals on exchange rate issues and the Chinese economy.









### **Edwin Lim**

Director, China Economic Research and Advisory Program

Edwin Lim is the Director of the China Economic Research and Advisory Progam, alongside Nobel Laureate Michael Spence. Prior to this, he worked at the World Bank since 1970, serving as the Bank's Head Economist for China from 1980 to 1990.

Dr Lim established the World Bank's office in China in 1985 and served as its the first Director from 1985 to 1990. He was subsequently the World Bank Director for Western Africa and for India.

In 1994, Dr Lim took leave from the World Bank to lead the founding of China's first international investment bank -- China International Capital Corporation -- and served as its first CEO.



### Liu Mingkang

Distinguished Fellow, Fung Global Institute Former Chairman, China Banking Regulatory Commission

Liu Mingkang, the Fung Global Institute's first Distinguished Fellow, provides strategic advice on research to the Institute's leadership.

He served as the first Chairman of the China Banking Regulatory Commission from 2003 to 2011 and was a member of the Monetary Policy Committee of the People's Bank of China. Previously, Mr Liu was Chairman and President of the Bank of China (2003), Chairman of China Everbright Group (1999 to 2000), Deputy Governor of the People's Bank of China (1998 to 1999) and Deputy Governor of China Development Bank (1994 to 1998). He was a Member of the 17th Central Committee of the Communist Party of China.

He was a member of the Financial Stability Board (FSB), Vice-Chairman of the Standing Committee on Supervisory and Regulatory Cooperation under the FSB, a member of the Governance Body of the Basel Committee on Banking Supervision, and a Director of the Board of the International Centre for Leadership in Finance and of Bank Negara Malaysia. He was a Vice-Chairman of the International Institute of Finance and a member of the Advisory Council of the Daimler-Chrysler Group.



### **Christine Loh**

Under-Secretary for the Environment, Hong Kong Special Administrative Region Government

Christine Loh was the Chief Executive Officer of the non-profit public policy think-tank Civic Exchange prior to joining the HKSAR Government in September 2012. She is a lawyer by training, and served in the Hong Kong legislature for a decade prior to founding Civic Exchange in 2000.

Before joining the Hong Kong legislature, Ms Loh held senior regional positions in commodities trading, as well as in project negotiation

Having been very active in public affairs since 1980, she founded or served on boards of a wide range of nongovernmental organizations in Hong Kong and overseas covering a variety of issues including environmental protection, urban planning and design, and equal opportunity

# **ABOUT THE SPEAKERS** AND MODFRATORS

### Patrick Low

### Vice-President of Research, Fung Global Institute

Patrick Low directs, oversees and coordinates the Fung Global Institute's research with Xiao Geng. He also undertakes and leads research into global value chains, international trade and global governance. Before joining the Institute in September 2013, Dr Low was the Chief Economist at the World Trade Organization, a role he assumed in 1997; the WTO since its creation in 1995. From 1999 to 2000, he served as WTO Director-General Mike Moore's Chief of Staff.

Prior to joining the WTO, he worked at the Secretariat of its predecessor, the GATT, from 1980 to 1987 and taught economics at El Colegio de México in Mexico City from 1987 to 1990.

From 1990 to 1994, he was Senior Economist at the World Bank. Dr Low was also an Adjunct Professor of International Economics at the Graduate Institute of International and Development Studies, Geneva.

### Lu Mai

### Secretary-General, China Development Research Foundation

Lu Mai has been the Secretary-General of the China Development Research Foundation (CDRF) since 1998. Under his leadership, CDRF has carried out various events and activities, such as the China Development Forum. He was the organizer and co-ordinator of the China Human Development Report 2005 which received a United Nation's Development Program's 2007 Human Development Award for Excellence in Policy Analysis and Influence

Mr Lu has extensive experience of rural reform in China. He was the Director of the Experimental Area Office for Rural Reform, Research Centre for Rural Development of the State Council, in the late 1980s. After returning from the US, he worked as a Research Associate at Harvard Institute for International Development and at the Department of Government, Harvard University. From 1994 to 1995 he was a Senior Research Fellow at the China Business Centre, Hong Kong Polytechnic University. He returned to Beijing in 1995 and worked as a Senior Research Fellow at the Development Research Centre of the State Council. In February 1998, he was honoured by the State Council for his contribution to the development of social sciences in China. Mr Lu was the only Chinese commissioner of the World Commission on Social Dimension of Globalization from

2002 to 2004.

### Joseph Jye-Cherng Lyu

### Professor, National Tsing Hua University in Taiwan

Joseph Jye-Cherng Lyu is an independent Director on the Board of Chimei Group, a conglomerate known for its commitment to social responsibilities. He is concurrently a professor at the National Tsing Hua University and National Chengchi University in Taiwan.

Mr Lyu started his banking career with the Bank of New York in 1981. He joined Banque Nationale de Paris in 1993 and, later, Kredietbank. In 2000, he was a Director on the Boards of China Airlines and Chunghua Telecom, respectively.

Mr Lyu returned to the finance sector as President and CEO of the Land Bank of Taiwan. In 2004, he was appointed as Chairman of the Bank of Taiwan. In 2006, he was appointed as Finance Minister in Taiwan and was subsequently elected Chairman of Mega Financial Holding.











### Pamela Mar

Project Director, Fung Holdings Limited Fellow, Fung Global Institute

Pamela Mar, a Fellow, covers a range of issues at the Fung Global Institute, including Asia's sustainable development. She is currently a Project Director with the Chairman's Office, Fung Holdings Ltd, focusing on corporate sustainability, international trade, economics and strategy.

Prior to joining Fung Holdings Ltd, she was Director of the Global Finance Center, TCL Multimedia Technology Holdings, a major Chinese television and consumer electronics manufacturer. Prior to that, she worked at the World Economic Forum as its Associate Director for China, and at the Thai NGO, Population and Community Development Association, based in Bangkok.



### Kathy Matsui

Co-Head of Economics, Commodities and Strategy Research in Asia, Chief Japan Equity Strategist and Co-Head of Asia Investment Research, Goldman Sachs

Kathy Matsui is Co-Head of Economics, Commodities and Strategy Research in Asia, Chief Japan Equity Strategist and Co-Head of Asia Investment Research with Goldman Sachs. She serves as a member of the Partnership Committee, the Asia-Pacific Management Committee, the Firmwide Diversity Committee and the Global Investment Research Client and Business Standards Committee. Ms Matsui joined Goldman Sachs in 1994 and was named Managing Director in 1998 and partner in 2000.

She was ranked No. 1 in Japan Equity Strategy by Institutional Investor magazine in 2000, 2001 and 2006 and No. 2 by the Nikkei Analyst Ranking in 2000. In 2007, she was chosen by The Wall Street Journal as one of the "10 Women to Watch in Asia" for her work on the "Womenomics" theme. Prior to joining Goldman Sachs, Ms Matsui worked as the Chief Japan strategist for Barclays de Zoete Wedd Securities for four years, and worked at the Export-Import Bank of Japan's Washington, D.C., office for two years.



### **Gerry Mattios** Principal, Bain & Company

Gerry Mattios is a Principal and Leader of Bain & Company's supply chain practice with over 15 years of experience in this field.

His client service focuses on performance improvement work through supply chain and procurement optimisation, cost reduction and sustainability across the chemicals, industrial products, automotive, and technology sectors.

Over the last seven years, Mr Mattios has worked almost exclusively on the Chinese mainland, for both Chinese and multinational corporations.

He is a regular thought leadership contributor in the field of global supply chains and most recently coauthored the 2013 Enabling Trade report published by the World Economic Forum.

# **ABOUT THE SPEAKERS** AND MODERATORS

### John McArthur

Senior Fellow, Fung Global Institute Senior Fellow, United Nations Foundation

John McArthur is a Senior Fellow with the Fung Global Institute, Visiting Fellow with the Brookings Institution, and Senior Fellow with the United Nations (UN) Foundation.

He previously served as Manager and Deputy Director of the UN Millennium Project and CEO of Millennium Promise, the international non-governmental organization. He was a faculty member at Columbia University and Policy Director at the Earth Institute. Earlier, he was a Research Fellow at Harvard University, where he supported the WHO Commission on Macroeconomics and Health and co-authored the Global Competitiveness Report. From 2007 to 2008 he co-chaired the International Commission on Education for Sustainable Development Practice.

Currently, Mr McArthur chairs the World Economic Forum's Global Agenda Council on Poverty and Sustainable Development.

### **Rohinton Medhora**

### President. The Centre for International Governance Innovation

Rohinton Medhora is President of the Centre for International Governance Innovation (CIGI), a non-partisan think-tank located in Waterloo, Ontario, Canada. CIGI's research programs focus on four themes: global economy; environment and energy; global development; and global security.

Previously, he was Vice-President, Programs, at Canada's International Development Research Centre, a research funder

Dr Medhora's fields of expertise are monetary and trade policy, international economic relations, and aid effectiveness. He has published extensively on these issues and is currently co-editing books on development thought and practice and Canada's role in the international financial system.

### **Robyn Meredith**

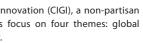
### Managing Director, Global Strategy, Reorient Financial Markets Limited

Robyn Meredith is an expert on globalization, geopolitics and Asian business and economics. She wrote the definitive book on the rise of India and China: "The Elephant and the Dragon," a New York Times bestseller, which has been translated into 14 languages.

Prior to joining Reorient, she was a distinguished journalist, a veteran of Bloomberg TV, Forbes Magazine and The New York Times. Her insights are a convergence of her extensive work throughout Asia and her unique access to business leaders worldwide.

Ms Meredith also leads the Asia Insight Circle, the prestigious group she founded to bring Hong Kong business leaders together to discuss regional trends and crucial business issues.











### Azman Mokhtar

Managing Director, Khazanah Nasional Berhad

Azman Mokhtar is the Managing Director of Khazanah Nasional Berhad, the strategic investment fund of the Government of Malaysia. He is also the Chairman of Iskandar Investment Berhad and Axiata Group Berhad and holds various Board memberships including Yayasan Khazanah and Jadwa Investment of Saudi Arabia.

Tan Sri Mokhtar serves on various public service bodies including the Performance Management and Delivery Unit (PEMANDU), Executive Committee of Malaysia International Islamic Financial Centre (MIFC), Bumiputera Agenda Action Council and the Governance Council of Malaysia Innovation Agency. He is also a member of the Board of Trustees of Asia Business Council, the INSEAD East Asia Council and the Global Agenda Council on the Role of Business for the 2011 World Economic Forum.

Prior to that, he was the Managing Director and Co-Founder of BinaFikir Sdn Bhd; Director, Head of Country Research, Salomon Smith Barney Malaysia; and Director, Head of Research, Union Bank of Switzerland in Malaysia.



### Takeshi Niinami Chief Executive Officer, Lawson Inc

Takeshi Niinami is the Chief Executive Officer and Representative Director of Lawson, Inc, a major convenience store chain operator in Japan.

Mr Niinami started his career in 1981 as a professional in sugar trading at Mitsubishi Corporation. In 1995, he founded and served as the CEO of Sodex Corporation (currently LEOC Co., Ltd), a hospital food service joint venture between Mitsubishi and Sodexho in France. In 2000, he initiated the Lawson Project Management Department and Food Service Business Department for Mitsubishi, leading the acquisition of Lawson. He was appointed President and CEO in May of the same year.

Since 2013, Mr Niinami has served on the Industrial Competitiveness Council of Japan, as an Economic Advisor to Prime Minister Shinzo Abe, and he is also a member of the Government's Tax Commission. He is a Vice-Chairman of the Japan Association of Corporate Executives and as a representative of the business community, he supported Tokyo to win the 2020 Summer Olympic and Paralympic Games.



### William Overholt

Senior Fellow, Fung Global Institute

William Overholt undertakes research on evolving growth models in Asia. He is also a Senior Research Fellow at Harvard University's Kennedy School. Previously, he held the Asia Policy Distinguished Research Chair at RAND Corporation's California headquarters and was Director of the Center for Asia-Pacific Policy; concurrently he was Visiting Professor at Shanghai Jiaodong University and, prior to that, Distinguished Visiting Professor at Korea's Yonsei University.

During his 21 years in investment banking, he served as Head of Strategy and Economics at Nomura's regional headquarters in Hong Kong, and as Managing Director and Head of Research at Bank Boston's regional headquarters in Singapore. From 1971 to 1979, Dr Overholt was with the Hudson Institute, directing planning studies for US Federal government institutions and corporations.

Dr Overholt also serves on the Jeju International Advisory Board in Korea and advises the Matterhorn Palmyra hedge fund in London.

# ABOUT THE SPEAKERS AND MODERATORS

### Samuel Palmisano

Chairman, The Center for Global Enterprise Former Chairman, President and Chief Executive Officer, IBM

From January 2003, through December 2011, Samuel Palmisano was Chairman, President and Chief Executive Officer of IBM. He was Chairman of the Board from January through September 2012 and served as a Senior Adviser to IBM until his retirement. Under his leadership, IBM achieved record financial performance, transformed itself into a globally integrated enterprise and introduced its Smarter Planet agenda.

Among his many business accomplishments, Mr Palmisano was awarded an Honorary Degree of Doctor of Humane Letters from Johns Hopkins University in 2012 and from Rensselaer Polytechnic Institute in 2005. In 2006, he was awarded an Honorary Fellowship from the London Business School. He is the recipient of the Atlantic Council's Distinguished Business Leadership Award in 2009 and the inaugural Deming Cup in 2010. He also served as Co-Chair of the Council on Competitiveness's National Innovation Initiative.

### **Blair Pickerell**

### Head of Asia, Nikko Asset Management Hong Kong Limited

With over 28 years of experience in the Asian investment management industry, Blair Pickerell is widely regarded as having played a pioneering role in the development of the mutual fund industry in the region, particularly in Taiwan, Hong Kong and China.

Mr Pickerell spent 18 years with Jardine Matheson and Jardine Fleming. After serving as Chairman of Jardine Fleming Funds, he joined HSBC Asset Management as its Chief Executive, Asia-Pacific in 2003.

In 2007, he joined Morgan Stanley as CEO of its investment management businesses in Asia. Mr Pickerell joined Nikko Asset Management in 2010 as Head of Asia.

### Qiao Yide

### Vice-Chairman and Secretary-General, Shanghai Development Research Foundation

Qiao Yide is Vice-Chairman and Secretary-General of the Shanghai Development Research Foundation, a nonprofit institution established with the aim of promoting research on the issues of development.

From 1995 to 2003, he worked as Chief Representative and Managing Director of New York Life in China. In 1985, he graduated from the Master of Public Administration program at Harvard's Kennedy School of Government, and then worked at Harvard Institute for International Development where he undertook research work.

Prior to that, Mr Qiao conducted research at the Institute of World Economy, Shanghai Academy of Social Sciences as its Assistant Director.









### John Rice

### Vice-Chairman, General Electric Company

John Rice is the Vice-Chairman of GE and President and CEO of GE Global Growth and Operations. In November 2010, the GE Board of Directors named Mr Rice to lead the company's global operations based in Hong Kong.

He has held several senior leadership positions with GE, including as President and CEO of GE Technology Infrastructure. From 2005 to 2007, he served as Vice-Chairman of GE's industrial and infrastructure businesses and from 2000-2005 as President and CEO of GE Energy.

He is a trustee of Hamilton College, New York and Emory University, and serves several boards globally including the International Advisory Board of King Fahd University in Saudi Arabia.



### Andrew Sheng President, Fung Global Institute

Andrew Sheng is responsible for the Fung Global Institute's operations and, with support and advice from the Academic Council, drives its research agenda and thought leadership.

He is also the Chief Adviser to the China Banking Regulatory Commission and a Board Member of Khazanah Nasional Berhad, Malaysia. In addition, he serves as a member of the International Advisory Council of the China Investment Corporation, the China Development Bank, the Advisory Council on Shanghai as an International Financial Centre and the International Council of the Freie University, Berlin.

Mr Sheng was Chairman of the Securities and Futures Commission of Hong Kong from 1998 to 2005, having previously been a central banker with the Hong Kong Monetary Authority and Bank Negara Malaysia. He worked with the World Bank from 1989 to 1993.

In April 2013, Mr Sheng was named by TIME magazine as one of the 100 most influential people in the world.



### **Sok Siphana**

Chairman of the Board, Cambodia Development Resource Institute

Sok Siphana is the Chairman of the Board of Cambodia Development Resource Institute (CDRI), Cambodia's oldest and prominent independent research institute. He was appointed by Prime Minister Samdech Decho Hun Sen in 2009 concurrently as Advisor of the Royal Government of Cambodia, to the Supreme National Economic Council and recently to the Council for the Development of Cambodia with rank of Minister. He is also a Convenor of a weekly 30 minutes "Cambodia's Global Dialogue" policy talk show at South East Asia TV.

From 1999 to 2005, Dr Sok served as Secretary of State for Commerce, when he negotiated Cambodia's accession to the WTO. Dr Sok also served as Director at the International Trade Center, a joint technical agency of UNCTAD and the WTO in Geneva from 2003 to 2005.

# ABOUT THE SPEAKERS AND MODERATORS

### **Dennis Snower**

President, Kiel Institute for the World Economy

Dennis Snower is President of the Kiel Institute for the World Economy and Professor of Economics at the Christian-Albrechts-University of Kiel. He is also Director of the Global Economic Symposium and Research Fellow at the Center for Economic Policy Research (London), at IZA (Institute for the Future of Work, Bonn), and CESifo (Munich).

Prior to becoming President of the Kiel Institute, he was Professor of Economics at Birkbeck College, University of London. Professor Snower is an expert on labor economics, public policy and inflation-unemployment tradeoffs. He has been a visiting professor at many universities around the world, including Columbia, Princeton, Dartmouth, Harvard, the European University Institute, Stockholm University, and the Vienna Institute of Advanced Studies.

### **Michael Spence**

### Academic Council Chairman, Fung Global Institute

Michael Spence, a Nobel Laureate, chairs the Academic Council of the Fung Global Institute which oversees the Institute's research agenda and intellectual output.

Professor Spence is a professor of economics at the Stern School of Business at New York University, Professor Emeritus of Management in the Graduate School of Business at Stanford University, a Senior Fellow of the Hoover Institution at Stanford and a Distinguished Visiting Fellow of the Council on Foreign Relations. He has also served as the Dean of the Faculty of Arts and Sciences at Harvard and the Dean of the Stanford Business School.

He serves on the boards of a number of private and public companies and is a senior advisor to others.

A former Chairman of the Commission on Growth and Development, Professor Spence received the Nobel Prize in Economics in 2001 for work that assessed how markets try to close informational gaps.

### **Stanley Szeto**

### Chairman and Chief Executive Officer, Lever Style Inc

Stanley Szeto is Chairman and Chief Executive Officer of Lever Style Inc., a Hong Kong-based apparel manufacturer that serves clients such as Armani, Calvin Klein, Hugo Boss, J Crew, Paul Smith, and Polo Ralph Lauren. Mr Szeto joined Lever Style in 2000 and became CEO in 2001.

He is Vice-Chairman of the Hong Kong Garment Manufacturers Association, Director of the Hong Kong Textile Council, Director of the Federation of Hong Kong Garment Manufacturers and Director of the Hong Kong Shippers' Council. Mr Szeto is also a Textiles Advisory Board member of the Hong Kong Government, a Textile and Clothing Industries Advisory Committee member to the Hong Kong Polytechnic University and Textile and Clothing Training Board member of the Hong Kong Vocational Training Council.

Recognized for his contributions to the industry, Mr Szeto received the 2009 Hong Kong Young Industrialist Award from the Federation of Hong Kong Industries. In 2008, World Wildlife Fund (WWF) recognized the company's low carbon footprint by awarding it the Silver Award.









### Julia Tijaja

Research Analyst, Fung Global Institute

Julia Tijaja is a research analyst at the Fung Global Institute.

Previously, Dr Tijaja conducted research for the Trade Knowledge Network-Southeast Asia and the International Institute for Sustainable Development on the implications of global value chain proliferation for trade policy considerations in Indonesia. From 2011 to 2012, she was a trade policy adviser at the Office of the Chief Trade Adviser based in Vanuatu, a regional body serving 13 Pacific Island countries, where she had also served as caretaker chief trade adviser.

She was an Overseas Development Institute Fellow from 2005 to 2007, working as a trade policy analyst for the Solomon Islands' Government.



### Prasarn Trairatvorakul

Governor, Bank of Thailand

Dr Prasarn Trairatvorakul has been the 22<sup>nd</sup> Governor of the Bank of Thailand since October 2010.

Previously, he worked in top positions for a number of public and private organizations, including the Securities and Exchange Commission of Thailand, Kasikornbank Pcl., and Chairman of Thai Bankers' Association.

In September 2011, he was awarded the "Central Bank Governor of the Year for Asia 2011 Award" by *Emerging Markets* magazine, recognizing his policy track record and commitment to maintaining economic stability.



### Jean-Pascal Tricoire

Chairman and Chief Executive Officer, Schneider Electric

Jean-Pascal Tricoire joined Schneider Electric in 1986. He was appointed President and Chief Executive Officer in 2006 and named Chairman and CEO in April 2013.

His career at Schneider Electric has developed largely outside France in operational functions in Italy, China, South Africa and USA.

Within the general management, he served as Vice-Executive President of the International Operating Division from 2002 before being appointed Chief Operating Officer in 2004. Moreover, Mr Tricoire has been President of the France-China Commitee since 2009.

# ABOUT THE SPEAKERS AND MODERATORS

### Mark Tucker

Group Chief Executive and President, AIA Group Limited

Mark Tucker is responsible for building on AIA's unparalleled platform across 17 markets to become the preeminent life insurance provider in the Asia-Pacific region.

Mr Tucker spearheaded the initial public offering of the AIA Group on the Hong Kong Stock Exchange in late 2010.

Prior to AIA, Mr Tucker was Group Chief Executive, Prudential plc from 2005 to 2009. Mr Tucker has been based in Asia for nearly 20 years. From 1994 to 2003, he was founding Chief Executive of Prudential Corporation Asia.

He is an independent board member of Goldman Sachs Inc since November 2012, a Non-Executive Director of the Court of The Bank of England and a member of its Financial Stability Committee from 1 June 2009 to 31 May 2012.

### **Marcus Wallenberg**

### Chairman, Skandinaviska Enskilda Banken (SEB)

Marcus Wallenberg has since 2005 been the Chairman of Skandinaviska Enskilda Banken (SEB), a North European financial group for 400,000 corporate customers, and five million private customers.

Mr Wallenberg is also Chairman of LKAB, Saab AB, AB Electrolux and Foundation Asset Management AB, and serves on the boards of Investor AB, AstraZeneca Plc, Stora Enso Oyj, the Knut and Alice Wallenberg Foundation, Temasek Holdings Ltd and EQT Holdings AB.

Mr Wallenberg is Vice-Chairman and Treasurer of Institute of International Finance. He held the position as Chairman and Honorary Chairman of the International Chamber of Commerce from 2006 to 2010. From 1999 to 2005, Mr Wallenberg was President and CEO of Investor AB, after having served as Executive Vice-President of the company for six years. Prior to this, he was Director of Stora Feldmühle in Düsseldorf for three years.

### **Kevin Warsh**

### Board Director, The Center for Global Enterprise

Kevin Warsh is a Board Director of The Center for Global Enterprise. He also serves as the Distinguished Visiting Fellow at Stanford University's Hoover Institution and as lecturer at its Graduate School of Business. In addition, he advises several companies, including serving on the board of directors of UPS.

Mr Warsh served as a member of the Board of Governors (Board) of the Federal Reserve System (Federal Reserve) from 2006 until 2011. Mr Warsh served as the Federal Reserve's representative to the Group of Twenty (G-20) and as the Board's emissary to the emerging and advanced economies in Asia. In addition, he was Administrative Governor, managing and overseeing the Board's operations, personnel, and financial performance.

Prior to his appointment to the Board, from 2002 until 2006, Mr Warsh served as Special Assistant to the US President for Economic Policy and Executive Secretary of the White House National Economic Council.









### John Wilson Lead Economist, The World Bank

John Wilson is a lead economist in the Development Economics Research Group of the World Bank. He directs projects on trade, aid effectiveness, regulatory reform, and global value chains in the Asia-Pacific region. Mr Wilson also provides expertise in Bank operations and spent two years in the Infrastructure Vice Presidency advancing operational projects across the regions. From 2011 to 2013, he was a Visiting Fellow at Columbia University in New York.

Mr Wilson has participated in the World Bank's operational projects. He developed the concept for the Bank's Trade Facilitation Facility in 2009 and is a member of the Facility's Program Committee. He co-managed the World Bank's staff input to the G-20 Summit in Seoul on trade, and managed its work on trade for the UN LDCIV Conference, among other policy dialogues over the past several years.

He was previously the Vice-President for Technology Policy at the Information Technology Industry Council in Washington, D.C. and a Visiting Fellow at the Institute for International Economics.



### **Richard Wong**

Professor of Economics and Philip Wong Kennedy Wong Professor in Political Economy, The University of Hong Kong

Richard Wong is Professor of Economics and Philip Wong Kennedy Wong Professor in Political Economy at the University of Hong Kong.

Professor Wong is active in advancing research on economic policy studies in Hong Kong and on the Chinese mainland through his work as founding Director of the Hong Kong Centre for Economic Research since 1987. He has been writing a weekly political economy column for the *Hong Kong Economic Journal* since 2011.

He has served on numerons public bodies including the HKSAR Government's Exchange Fund Advisory Committee and Commission on Strategic Development - Committee on Economic Development and Economic Corporation with the Mainland.

He was awarded the Silver Bauhinia Star in 1999 in recognition of his contributions in education, housing, industry and technology development and was appointed a Justice of the Peace in 2000 by the HKSAR Government.



### Anna Wu

Chairperson, Competition Commission of the Hong Kong Special Administrative Region Chairperson, Mandatory Provident Fund Schemes Authority

Anna Wu is a Non-Official Member of the Executive Council and the Chairperson of the Competition Commission of the Hong Kong Special Administrative Region and of the Mandatory Provident Fund Schemes Authority. She is also a member of the International Advisory Board of the Hong Kong International Arbitration Centre and the Chairperson of the Academic Board for Postgraduate Certificate in Laws of the University of Hong Kong. She was previously a practising lawyer.

Ms Wu was a member of the Legislative Council and initiated the first Private Member's bill to protect rights to equal opportunities. She chaired the Equal Opportunities Commission, the Consumer Council, and the Operations Review Committee of the Independent Commission Against Corruption. She was also a Non-Executive Director of the Securities and Futures Commission, the Hong Kong Mortgage Corporation Limited and a Director of the Financial Dispute Resolution Centre Limited.

# ABOUT THE SPEAKERS AND MODERATORS

### David Wu

China Government and Regulatory Affairs Lead Partner, PwC

David Wu is a partner in PwC China, specialising in assurance and advisory services for banking and capital markets clients. He is a member of the firm's Management Board and holds a number of leadership roles.

Mr Wu was a key player in developing and executing the roadmap for reforming China's state-owned banks in 2003. He was one of the lead partners advising Bank of China on its reforms from 2003 to 2006, assisting with the resolution of problem assets, recapitalisation, introduction of strategic investors, and the bank's successful IPO. He also led the audit for the Postal Savings Bank of China and helped the bank complete its corporate restructuring in 2011.

In 2008 and 2009, he was seconded to the UK Financial Services Authority (FSA), serving in the Director's Office of the Banking Sector.

Mr Wu currently works closely with the ministries and government agencies that oversee China's accounting profession, financial services industry and capital markets. He has an in-depth understanding of the Chinese regulatory and market landscape as well as the latest developments in China's accounting industry.

### Xiao Geng

### Vice-President of Research, Fung Global Institute

Xiao Geng directs, oversees and coordinates the Institute's research projects together with Patrick Low. He also undertakes and leads research projects on Evolving Growth Models in China as a Senior Fellow. In addition, he is a Special Advisor on Strategic Development for the Columbia Global Centers East Asia, an Honorary Professor at the University of Hong Kong and an Independent Director of the HSBC Bank (China) and the London-based Genesis Emerging Markets Fund.

Prior to joining the Institute, he was Director of the Columbia Global Centers, East Asia; Founding Director of the Brookings-Tsinghua Center for Public Policy and Senior Fellow at the Brookings Institution. He was also Head of Research and Advisor to the Chairman at the Securities and Futures Commission of Hong Kong.

### **Xu Ping**

### Deputy Director, Foshan Sino-German Industrial Service Area Management Committee

Xu Ping is the Deputy-Director of the Foshan Sino-German Industrial Service Area Management Committee. He was the Vice-District Mayor of Gaoming City from 2001 to 2003 and was Deputy Secretary of the Gaoming Sanzhou District Construction and Management Committee from 1998 to 2001.

Mr Xu has worked in senior positions in industry in the Gaoming Sanzhou District. He also served as Professor in the Department of Chemical Engineering at the Tianjin Institute of Light Industry.









### Nor Mohamed Yakcop Deputy Chairman, Khazanah Nasional Berhad

Nor Mohamed Yakcop is Deputy Chairman of Khazanah and has been a Director of Khazanah Nasional since November 2002. He has also been appointed Chairman of the soon-to-be-established Khazanah Research Institute. He was previously Minister in the Prime Minister's Department of Malaysia after serving as Second Finance Minister up to 2009. Prior to that, he was Special Economic Adviser to the Prime Minister.

Tan Sri Dato' Nor was earlier with Bank Negara Malaysia and during his service he was responsible for implementing major projects, including introducing Islamic banking to Malaysia, setting-up a bilateral payments mechanism between Bank Negara Malaysia and Central Banks of South-South countries, as well as establishing Rating Agency Malaysia Berhad.

As Special Economic Adviser to the Prime Minister, Tan Sri Dato' Nor played an important role in a number of corporate restructuring exercises, including that of United Engineers (Malaysia) Berhad and Malaysia Airlines.



**Marjorie Yang** Chairman, Esquel Group

Marjorie Yang is Chairman of Esquel Group, a leading Hong Kong-based textile and apparel manufacturer with operations around the world.

Ms Yang is a member of the National Committee of the Chinese People's Political Consultative Conference. She is also Chairman of the Hong Kong-United States Business Council, Chairperson of the Advisory Committee on Admission of Quality Migrants and Professionals, and a member of the Consultative Committee on Economic and Trade Co-operation between Hong Kong and the Chinese mainland. She also serves as Deputy Chairman of the Seoul International Business Advisory Council.

She is a member of the MIT Corporation, Chairman of the Council of the Hong Kong Polytechnic University and a member of a number of advisory boards at Harvard University, Harvard Business School, Harvard Global Advisory Council, MIT, Tsinghua University's School of Economics and Management. She is also on the boards of The Hong Kong and Shanghai Banking Corporation Limited and Swire Pacific Limited.



### Yao Yang

### Dean, National School of Development, Peking University

Yao Yang is a Professor at the China Center for Economic Research (CCER) and the National School of Development (NSD), Peking University. He serves as Director of CCER and Dean of NSD. He is also the Editor of CCER's house journal, China Economic Quarterly.

Professor Yao is an Associate Editor of the publication World Development and serves on the editorial boards of several domestic and international journals. He is a member of the Peking University Academic Committee in Social Sciences, and is a member of the China Finance 40 Forum. His research interests include economic transition and development in China.

Professor Yao was awarded the 2009 Sun Yefang Economics Award, the highest economics award in China.

# **ABOUT THE SPEAKERS** AND MODFRATORS

### George Yeo

Vice-Chairman, Kerry Group Chairman, Kerry Logistics Network Limited

George Yeo joined the Kerry Group in January 2012 as Vice-Chairman and assumed the Chairmanship of Kerry Logistics Network in August 2012.

From 1988 to 2011, he served in the Singapore government for 23 years in various portfolios as Minister for Information and the Arts, Health, Trade and Industry, and Foreign Affairs. Prior to that, he attained the rank of Brigadier-General in Singapore's defence forces.

Mr Yeo chairs the International Advisory Panel of the Nalanda University Governing Board. He is a member of the Foundation Board of the World Economic Forum, the Berggruen Institute on Governance, the Asia-Pacific Advisory Board of Harvard Business School and the International Advisory Board of IESE Business School. On 2 November 2012, he was an Independent Non-Executive Director of AIA Group Limited and a member of the Economic Development Commission, Hong Kong.

### Zhang Yue

### Chairman and President, Broad Group

Zhang Yue is Chairman and President of Broad Group, which he founded in 1988.

With an innate passion for creative thinking he has obtained over 200 patents for his inventions, including in 1989 for a pressure-free hot water boiler, in 1992 for a non-electric air conditioning unit and in 2009 for a factory-made sustainable building (BSB).

Mr Zhang expects to popularize Broad's sustainable buildings worldwide. In 2011, Mr Zhang was awarded the Champion of the Earth by the United Nations.

### Zheng Xinye

Assistant Dean, School of Economics and Chair of the Energy Economics Department, **Renmin University** 

Zheng Xinye joined the School of Economics, Renmin University of China in 2006. He has been the Assistant Dean of the School of Economics and Chair of the Energy Economics Department, Renmin University of China since 2008.

Professor Zheng's research interests are Energy Economics and Public Finance. He has published peer-reviewed papers in international journals such as Environmental and Development Economics, Energy Policy and Regional Environmental Change. His research focuses on the evaluation of effects of environmental policy on emission reduction at power plant level and analysis of the determinants of energy demand using household survey data.

Professor Zheng also serves as Non-Resident Fellow at the Brookings Institution.







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