

# AGD2016

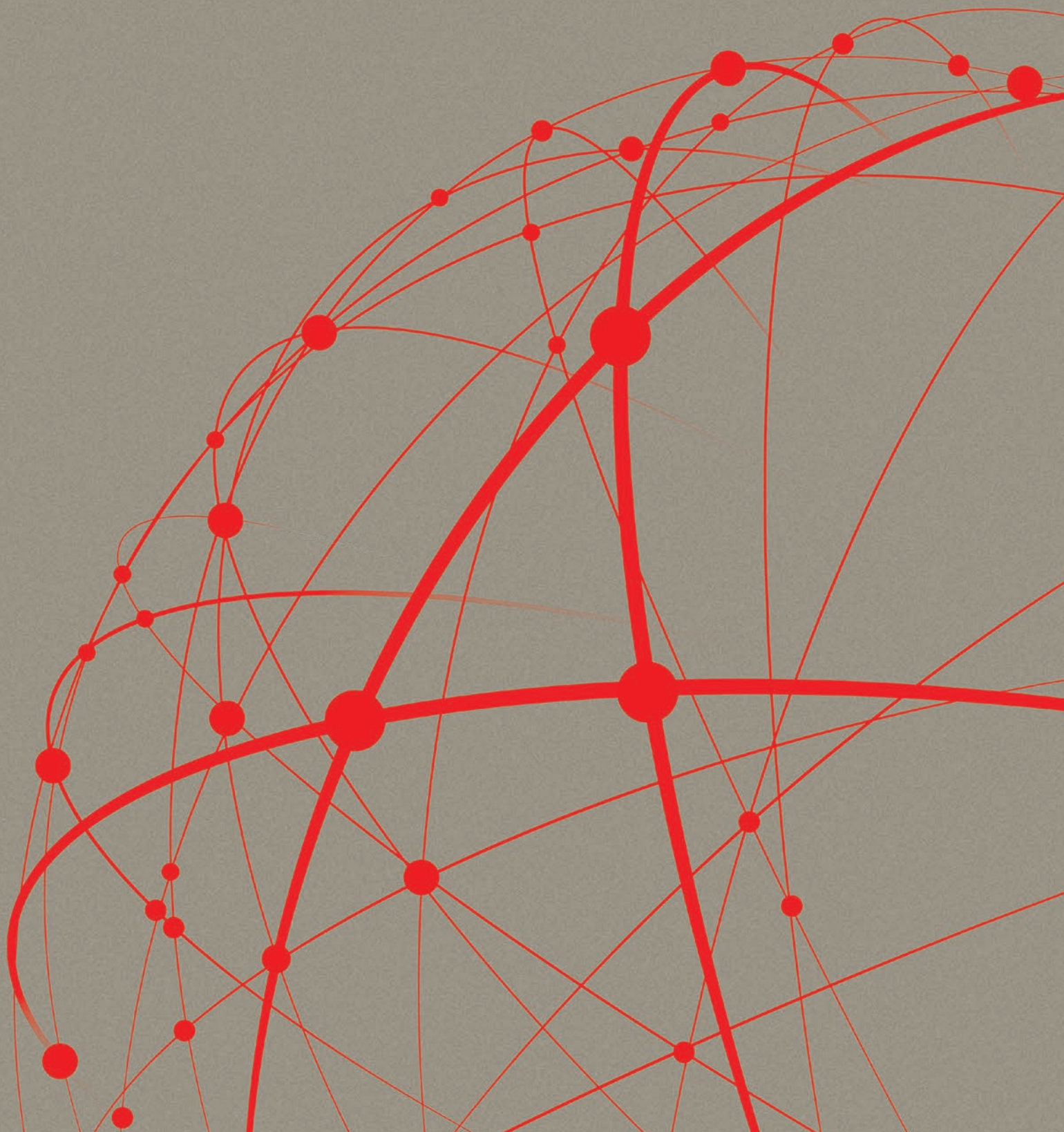
ASIA - GLOBAL DIALOGUE

## TOWARDS A NEW ECONOMIC ORDER

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JANUARY 28, 2016

HONG KONG



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WELCOME MESSAGE



On behalf of the Asia Global Institute, I would like to extend a very warm welcome to you all to Asia-Global Dialogue 2016 at The University of Hong Kong (HKU).

The Asia-Global Dialogue was first inaugurated in 2012 as the Fung Global Institute’s premier flagship conference for constructive dialogue to bring out fresh insights and Asian perspectives on global issues. AGD 2016 marks the first time that the conference will be hosted by the Asia Global Institute, a global think tank jointly established by the Fung Global Institute and HKU on July 1, 2015.

The theme of AGD 2016 is *Towards a New Economic Order*. We shall look at how business can be a positive and dynamic agent of change as the global economy rebalances to the East. Between sessions, there will be plenty of opportunities to network and continue discussions informally. We have invited some of the world’s brightest minds here to deliberate, from Asian perspectives, on different aspects of the emerging global economy. You will hear from a strong line-up of distinguished keynote speakers and participate in in-depth discussions spread across parallel tracks.

I wish to thank each and every one of you for participating in this important endeavor. I would also like to express my sincere appreciation to our valued sponsors and partner for their generosity and contributions.

I trust that you will find both the dialogue and networking meaningful and productive.

A handwritten signature in black ink, appearing to read "Victor K Fung". The signature is fluid and cursive, written on a white background.

**Victor K Fung**  
Chairman, Advisory Board  
Asia Global Institute

January 2016



## ASIA-GLOBAL DIALOGUE AND THE ASIA GLOBAL INSTITUTE

### ABOUT ASIA-GLOBAL DIALOGUE

The Asia Global Institute is pleased to present Asia-Global Dialogue 2016 to be held on January 28, 2016 at the Loke Yew Hall, The University of Hong Kong.

Asia-Global Dialogue (<http://www.asiaglobaldialogue.hku.hk>) was first launched in 2012 by the Fung Global Institute (FGI) and established itself as the premier forum for constructive dialogue to bring out fresh insights and Asian perspectives on key global issues. Past events have enjoyed the support and participation of over 400 global business leaders, international policy makers, and influential members of civil society.

### HIGHLIGHTS OF ASIA-GLOBAL DIALOGUE 2016

- Discussions that explore a timely theme: *Towards a New Economic Order*
- Plenary sessions featuring interactive keynote dialogues with prominent business and thought leaders from around the world
- Dialogue sessions with AGI Advisory Board Chairman Victor K Fung; AGI Academic Council Chairman Michael Spence; AGI Distinguished Fellows Noeleen Heyzer and Andrew Sheng; United Nations Under-Secretary-General for Asia and the Pacific and Executive Secretary of ESCAP Shamshad Akhtar; Chairman of the Board of Trustees of the Group of Thirty Jacob Frenkel; Li & Fung Limited Group Chairman William K Fung; Suntory Holdings Chairman and CEO Takeshi Niinami; GE Vice Chairman John G Rice; HSBC Deputy Chairman and Chief Executive, Asia Pacific Peter Wong; and Ayala Corporation Chairman and CEO Jaime Augusto Zobel de Ayala II
- Networking opportunities in an exclusive, yet informal atmosphere

### ABOUT THE ASIA GLOBAL INSTITUTE

The Asia Global Institute (AGI) assumes and takes forward the mission of the Fung Global Institute: to generate and disseminate innovative thinking and business-relevant research on global issues from Asian perspectives. It aims to inform global policy and actions towards a prosperous and sustainable future for all.

AGI is the result of a collaboration between the Fung Global Institute and The University of Hong Kong. It was inaugurated on July 1, 2015.

Find out more at [www.asiaglobalinstitute.hku.hk](http://www.asiaglobalinstitute.hku.hk)

## USEFUL INFORMATION

### VENUES

#### Main Conference

Loke Yew Hall  
Main Building, The University of Hong Kong  
(0830-1745)

#### Cocktail and Keynote Dinner

Grand Ball Room, The Conrad Hotel Hong Kong  
Pacific Place, 88 Queensway, Admiralty  
(1830-2200)

### REGISTRATION AND CONCIERGE

#### The Registration and AGD Concierge desks

G/F, Main Building, The University of Hong Kong

### BADGES

For security reasons, participants are requested to retain and wear their badges as proof of identification. You may be asked to present your badge to the conference organizer.

### COMPLIMENTARY INTERNET ACCESS

WiFi connection is available throughout the campus and can be accessed through Wi-Fi HK via HKU. A password is not required.

### ELECTRONIC DEVICES

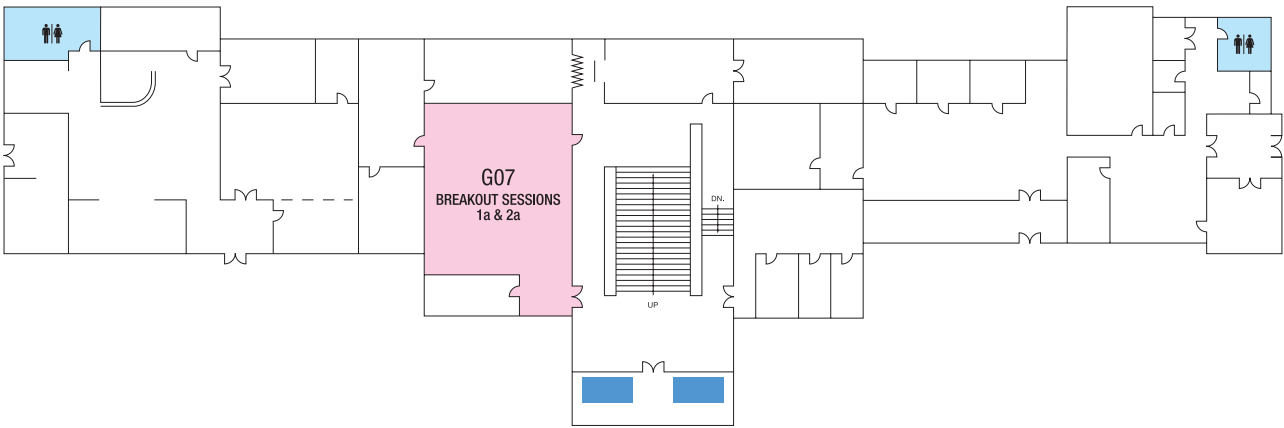
As a courtesy to speakers and participants, we request that all electronic devices be set to silent mode throughout the conference.

### COACH TRANSFER

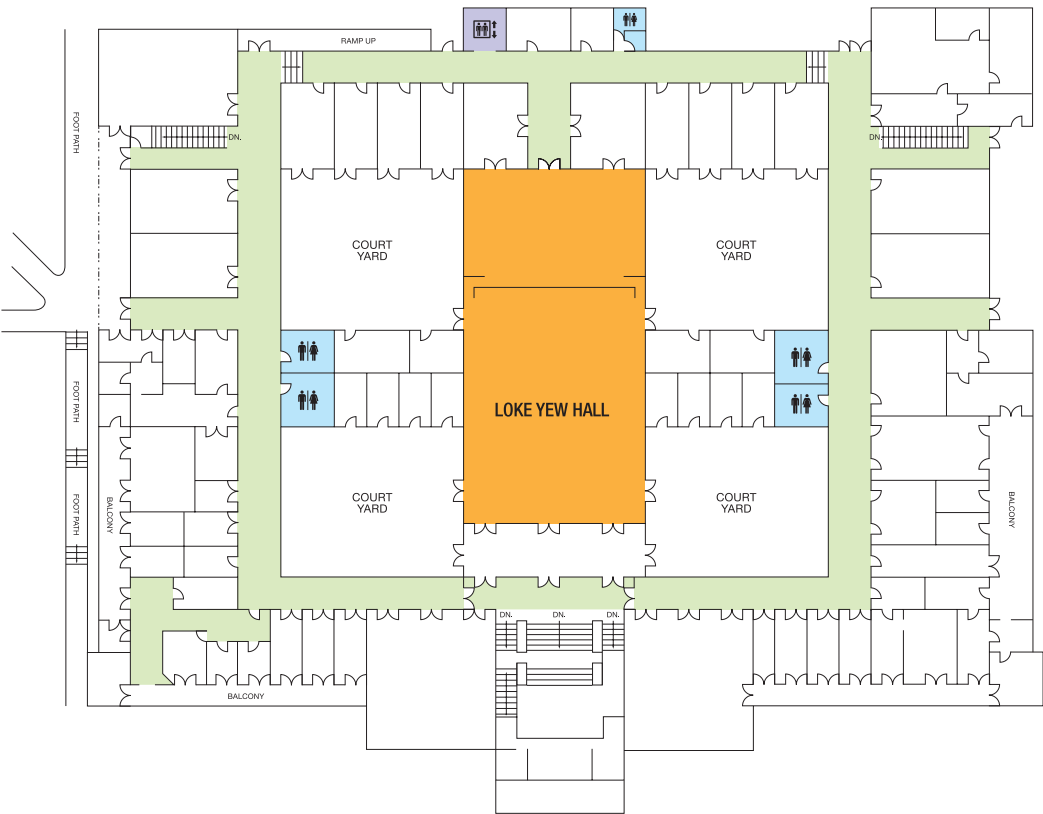
A coach transfer to the Cocktail and AGI/AGD Dinner at The Conrad Hotel Hong Kong will depart promptly from the HKU Main Building at 1800. Delegates and speakers are asked to gather at the registration desk at least 5 minutes prior to departure, in order to board the shuttle. Seats are limited and are first come, first served.

SITE MAPS

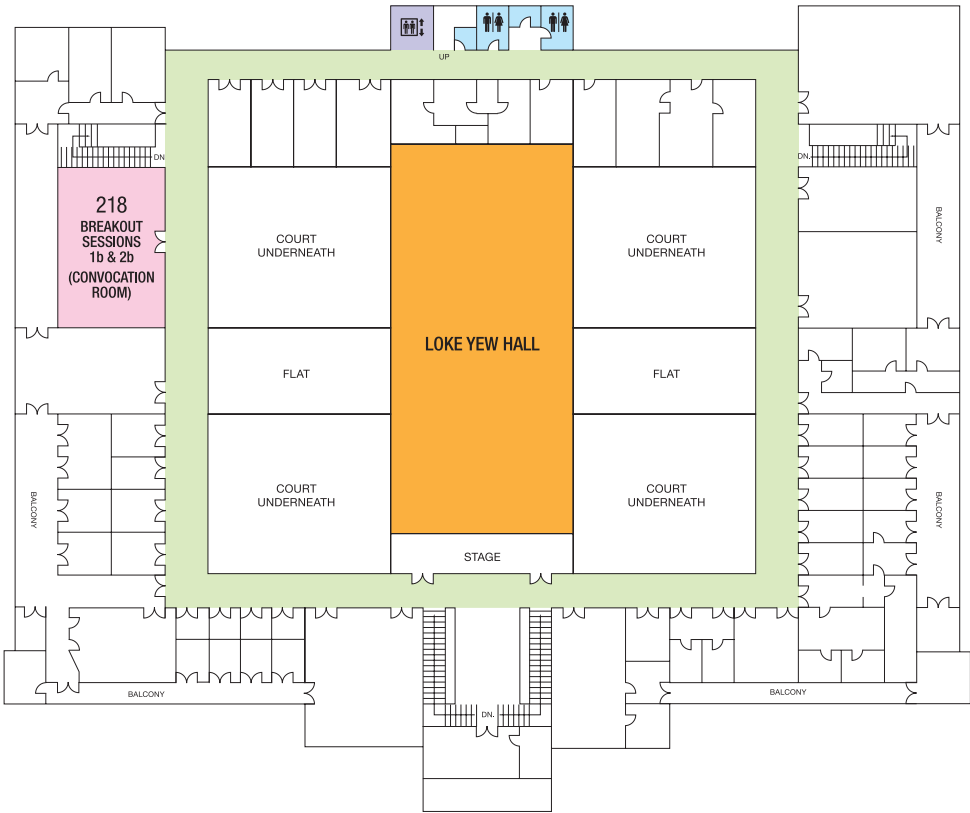
G/F, Main Building









1/F, Main Building



2/F, Main Building



Legend

- |   |   |  |
|---|---|--|
|  G07 Breakout Sessions 1a & 2a<br>218 Breakout Sessions 1b & 2b (Convocation Room) |  Loke Yew Hall |  Registration Desks |
|  Lift  |  Lavatory      |  Corridor           |

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PROGRAM AT A GLANCE

Time	Event
0830-0900	Registration at The University of Hong Kong
0900-0910	Welcome and Opening Remarks
0910-0935	Keynote Address: Towards a New Economic Order
0935-1050	Plenary Dialogue 1: New International Monetary Order
1050-1120	Networking Coffee Break
1120-1235	Plenary Dialogue 2: Transformation Through Technology and Innovation
1300-1425	Lunch Keynote: Central Banking-Unconventional Solutions to Unconventional Policies?
1430-1545	Parallel Breakout Sessions Session 1a: Growth Beyond Numbers (Room G07) Session 1b: The Economy, Sustainability and Human Development (Room 218)
1545-1615	Networking Coffee Break
1615-1730	Parallel Breakout Sessions Session 2a: Advancing the Cause of Global Trade (Room G07) Session 2b: China's Belt and Road Initiative (Room 218)
1730-1745	Closing Statement at Loke Yew Hall
1800	Coach transfer from HKU Main Building to Conrad Hotel
1830	Cocktails at the Conrad Hotel Hong Kong
1900-2200	AGI/AGD Dinner at the Conrad Hotel Hong Kong Keynote Topic: Impact of Technology on Jobs and Growth

FULL PROGRAM

Time	Event
0830-0900	Registration at The University of Hong Kong
0900-0910	Welcome and Opening Remarks
	Speakers
	Peter MathiesonPresident and Vice-Chancellor, HKU
	Victor K FungAdvisory Board Chairman, AGI
0910-0935	Keynote Address: Towards a New Economic Order
	Welcome and Speaker Introduction
	Peter Wong Tung ShunDeputy Chairman and Chief Executive, Asia-Pacific, HSBC
	Speaker
	Michael SpenceAcademic Council Chairman, AGI
0935-1050	Plenary Dialogue 1: New International Monetary Order
	• How the International Monetary Order is being reshaped by the AIIB and the RMB's entry into the Special Drawing Rights (SDR) basket
	Speakers
	Robert JohnsonPresident, Institute for New Economic Thinking
	Helen WongChief Executive, Greater China, HSBC
	Geng XiaoProfessor of Practice in Finance and Public Policy at School of Business and the Faculty of Social Sciences, HKU
	Moderator
	Andrew ShengDistinguished Fellow, AGI
1050-1120	Networking Coffee Break
1120-1235	Plenary Dialogue 2: Transformation Through Technology and Innovation
	• How to reach a mass audience and capture interest through technology
	• How businesses adapt to technological advancements
	• The role of Big Data and ICT in Japan's public health strategy
	Speakers
	Richard DobbsDirector, McKinsey Global Institute
	Takeshi NiinamiPresident and Chief Executive Officer, Suntory Holdings
	Jaime Augusto Zobel de Ayala IIChairman and CEO, Ayala Corporation
	Moderator
	Napoleon BiggsCo-Founder, Purecomm
1300-1425	Lunch Keynote: Central Banking-Unconventional Solutions to Unconventional Policies?
	Speaker
	Jacob A FrenkelChairman of the Board of Trustees, Group of Thirty
	Discussant
	Robert JohnsonPresident, Institute for New Economic Thinking
	Moderator
	Andrew ShengDistinguished Fellow, AGI
1430-1545	Parallel Breakout Sessions
	Session 1a: Growth Beyond Numbers (Room G07)
	• Pros and cons of using traditional economic tools such as GDP to measure economic growth
	• Viable alternatives to measuring growth and wellness other than GDP
	• Key areas of measurable, quantifiable growth
	Speakers
	Shamshad AkhtarUnited Nations Under-Secretary-General for Asia and the Pacific and Executive Secretary of ESCAP
	Douglas BealGlobal Leader, Economic Development, Boston Consulting Group
	Qi YeDirector, Brookings-Tsinghua Center for Public Policy

1430-1545	Moderator		
	Michael Spence	Academic Council Chairman, AGI	
	Session 1b: The Economy, Sustainability and Human Development (Room 218)		
	<ul style="list-style-type: none"><li>• Embracing sustainable economic growth</li><li>• Adapting the UN Sustainable Development Goals so they meet Asia's needs</li><li>• Making markets work for millions</li></ul>		
	Speakers		
	Noeleen Heyzer	Distinguished Fellow, AGI	
	Christine Loh	Under Secretary for the Environment, HKSAR	
	Miguel Perez	CEO, Ayannah	
	Moderator		
	Richard Wong	Chair of Economics, Philip Wong Kennedy Wong Professor in Political Economy, HKU	
	1545-1615	Networking Coffee Break	
	1615-1730	Parallel Breakout Sessions	
Session 2a: Advancing the Cause of Global Trade (Room G07)			
<ul style="list-style-type: none"><li>• Life in the age of the TPP</li><li>• Reviewing the fallout from the WTO December meetings</li><li>• The express carrier industry and its contribution to a highly integrated Asian regional economy</li><li>• Government trade policies and their impact on transport and carrier industries</li></ul>			
Speakers			
James Bacchus		Former Chairman, WTO Appellate Court	
William K Fung		Chairman, Li & Fung Limited	
Carsten Hess		Vice President, Head of AP and EEMEA Corporate Public Policy, DHL	
Moderator			
Patrick Low		Fellow, AGI	
Session 2b: China's Belt and Road Initiative (Room 218)			
<ul style="list-style-type: none"><li>• The Belt and Road Initiative as a new driver of development</li><li>• The Initiative's beneficiaries – sectors and economies</li><li>• Funding the Dream: Role of the Asian Infrastructure Investment Bank</li></ul>			
Speakers			
John G Rice		Vice Chairman, GE	
Zhigang Tao		Interim Director, AGI	
Xiang Bing		Founding Dean, Cheung Kong Graduate School of Business	
Moderator			
Victor K Fung		Advisory Board Chairman, AGI	
1730-1745		Closing Statement at Loke Yew Hall	
		Speaker	
		Victor K Fung	Advisory Board Chairman, AGI
1800		Coach transfer from HKU Main Building to Conrad Hotel	
1830		Cocktails at the Conrad Hotel Hong Kong	
1900-2200	AGI/AGD Dinner at the Conrad Hotel Hong Kong		
	Keynote Topic: Impact of Technology on Jobs and Growth		
	Speakers		
	Victor K Fung	Advisory Board Chairman, AGI	
	Andrew Sheng	Distinguished Fellow, AGI	
	Michael Spence	Academic Council Chairman, AGI	

\* Program is subject to change without prior notice



# LIST OF SPEAKERS

**Shamshad Akhtar**  
United Nations Under-Secretary-General for Asia and the Pacific and Executive Secretary of ESCAP

**James Bacchus**  
Former Chairman, WTO Appellate Court

**Douglas Beal**  
Global Leader, Economic Development, Boston Consulting Group

**Napoleon Biggs**  
Co-Founder, Purecomm

**Richard Dobbs**  
Director, McKinsey Global Institute

**Jacob A Frenkel**  
Chairman of the Board of Trustees, Group of Thirty

**Victor K Fung**  
Advisory Board Chairman, AGI

**William K Fung**  
Group Chairman, Li & Fung Limited

**Carsten Hess**  
Vice President, Head of AP and EEMEA Corporate Public Policy, DHL

**Noeleen Heyzer**  
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**Robert Johnson**  
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**Takeshi Niinami**  
President and Chief Executive Officer, Suntory Holdings

**Miguel Perez**  
CEO, Ayannah

**Qi Ye**  
Director, Brookings-Tsinghua Center for Public Policy

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Academic Council Chairman, AGI

**Zhigang Tao**  
Interim Director, AGI

**Helen Wong**  
Chief Executive, Greater China, HSBC

**Peter Wong Tung Shun**  
Deputy Chairman and Chief Executive, Asia-Pacific, HSBC

**Y C Richard Wong**  
Chair of Economics, Philip Wong Kennedy Wong Professor in Political Economy, HKU

**Xiang Bing**  
Founding Dean, Cheung Kong Graduate School of Business

**Geng Xiao**  
Professor of Practice in Finance and Public Policy at School of Business and the Faculty of Social Sciences, HKU

**Jaime Augusto Zobel de Ayala II**  
Chairman and CEO, Ayala Corporation



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ABOUT THE SPEAKERS AND MODERATORS



**Shamshad Akhtar**  
United Nations Under-Secretary-General for Asia and the Pacific and Executive Secretary of ESCAP

Dr Shamshad Akhtar is an Under-Secretary-General of the United Nations and the tenth Executive Secretary of the Economic and Social Commission for Asia and the Pacific.

Formerly the UN Secretary-General's Senior Advisor on Economics and Finance, and Assistant Secretary-General for Economic Development at the Department of Economic and Social Affairs, she led the UN-wide coordination of the initial work on the post-2015 development agenda, and was also the United Nations Sherpa for the G20.

Ms Akhtar has previously served as Governor of the Central Bank of Pakistan and as Vice President of the Middle East and North Africa Region of the World Bank. In her capacity as Governor, Ms Akhtar was also the Chairperson of the Central Bank Board and its affiliates, as well as a Governor of the IMF. She won two consecutive awards as Asia's Best Central Bank Governor from Emerging Markets and from the Banker's Trust. In 2008, The Wall Street Journal Asia also recognized her as one of the top ten professional women of Asia.

In her assignment for the World Bank, Ms Akhtar spearheaded the Bank's response to the Arab Spring, as well as the Arab regional integration strategy and its implementation. She served in the Asian Development Bank for almost 15 years, rising through the ranks from Senior Economist, to the highest professional positions, including Special Senior Advisor to the President of ADB, and Director-General of the South East Asia region.

Ms Akhtar was a post-doctoral US Fulbright Fellow at Harvard University, holds a PhD in Economics from Scotland's Paisley College of Technology, as well as a Masters in Development Economics from the University of Sussex in the UK, and an MSc in Economics from Quaid-e-Azam University, in Islamabad.



**James Bacchus**  
Former Chairman, WTO Appellate Court

James Bacchus is Chair of Greenberg Traurig's Global Practice and a leader in the firm's overall worldwide practice. He is among the "B20" global business leaders selected to advise the G20 heads of state on the international economy; he chairs the global Commission on Trade and Investment Policy of the Paris-based International Chamber of Commerce; and he has chaired the Global Agenda Council on Governance for Sustainability of the Davos-based World Economic Forum. He has been appointed by the United Nations to the High Level Advisory Panel to the President of the Conference of Parties of the United Nations Framework Convention on Climate Change.

Previously, Mr Bacchus served as the Chairman of the Appellate Body of the World Trade Organization, the global court of final appeal in international trade in Geneva, Switzerland. During his eight years and two terms of service to the WTO, he was the only American, and the only North American, on the Appellate Body.

In addition to his service at the WTO, Mr Bacchus has also served as a Member of the Congress of the United States, from 1991 to 1995, representing the 15th Congressional District of Florida as a Member of the United States House of Representatives. His district included much of Orlando, Walt Disney World, Cape Canaveral, and the "Space Coast" of Central Florida. He was elected to two terms in the Congress, and chose not to seek election to a third term.

In addition to his current role with Greenberg Traurig, Mr Bacchus is an Honorary Professor at the University of International Business and Economics in Beijing, China. He has been a faculty member and chaired sessions of the Salzburg Global Seminar in Salzburg, Austria. He has been a visiting professor of law at Vanderbilt University Law School in Nashville, Tennessee, and an Adjunct Professor in the Department of Politics at Rollins College in Winter Park, Florida. He is a former journalist and a recipient of the national "Silver Gavel Award" of the American Bar Association for Outstanding Public Service in Journalism.

Mr Bacchus is the author of the book *Trade and Freedom*, published in London in 2004, by Cameron May, featured nationally on *Book TV*, sold worldwide, and recently published in Chinese in China. He writes and speaks frequently on a wide range of economic and other international issues in publications and on platforms worldwide.



**Douglas Beal**  
Global Leader, Economic Development, Boston Consulting Group

Douglas Beal is a Partner and Managing Director in the Dubai office of The Boston Consulting Group (BCG) and is the global leader of BCG's Economic Development Topic Area. Mr Beal has more than 20 years of experience advising governments, development organizations, and companies around the world on strategies and organizational capabilities. His experience and expertise include national development strategies, sector development strategies, and enablers of overall economic and socioeconomic progress.

Mr Beal earned his BS in Electrical Engineering from Cornell University and an MBA from Columbia University. He is the creator and co-author of BCG's Sustainable Economic Development Assessment (SEDA), an objective, fact based measure of the relative well-being of citizens covering 147 countries.

Mr Beal recently gave a TED Talk on "an alternative to GDP that encompasses well-being" and is a regular commentator in the media on economic development, including the Financial Times, Huffington Post, BBC World.



**Napoleon Biggs**  
Co-Founder, Purecomm

Napoleon Biggs, Co-founder of Purecomm and Founder of Web Wednesday, is a digital marketing evangelist, influential thought leader and senior adviser on emerging digital technologies and omni-channel commerce in Asia.

He has 16 years of experience pioneering internet offerings, across the whole depth and breadth of digital media marketing channels, websites, search, email, display, social media, advergaming, mobile and multi-channel commerce. His latest venture, Purecomm, creates innovative cloud-based software for retailers to sell their goods via any digital channel, be it social media, in-store tablets or mobile apps.

He is also well-known as the founder and hard-hitting interviewer of "Web Wednesday," a community of 6,000+ digital media and internet entrepreneurs with chapters in six cities across Asia.

Mr Biggs is a regular contributor to leading industry publications, such as Marketing Interactive and Campaign Asia and is a regular commentator on digital industry trends on the BBC, Bloomberg, CNBC and Reuters.



**Richard Dobbs**  
Director, McKinsey Global Institute

Richard Dobbs is a Senior Partner at McKinsey & Company and a Senior Partner of the McKinsey Global Institute (MGI), McKinsey's business and economics research arm, based in London.

Mr Dobbs has served clients around the world in a variety of industries, ranging from high tech and financial services to petroleum, utilities, and the public sector. At MGI, he has led research on global economic trends, including capital markets, urbanization and infrastructure, natural resources, productivity and growth, the rise of emerging economies and the economic impact of obesity.

From 2004 to 2009, Mr Dobbs co-led McKinsey's Corporate Finance Practice, where he led R&D, focused on performance management and measurement, mergers and acquisitions, valuation, capital markets strategy, and utility regulation.

In addition to serving clients, Mr Dobbs has co-authored *Value: The Four Cornerstones of Corporate Finance* and most recently *No Ordinary Disruption: The Four Global Forces Breaking All the Trends*. He has also contributed to business and academic journals such as McKinsey on Finance and Corporate Finance.

Mr Dobbs is a frequent speaker at international conferences and is an associate fellow of the Said Business School at Oxford University.

He holds a first-class degree and won the Metal Box and Lubbock Prizes at Oxford University. He was sponsored by Shell UK during his studies and worked for Shell's North Sea exploration and production business. He was a Fulbright scholar at Stanford Business School and graduated as an Arjay Miller scholar and won the Robichek Award for Finance.



**Jacob A Frenkel**  
Chairman of the Board of Trustees, Group of Thirty

Dr Jacob A Frenkel is Chairman of JPMorgan Chase International, Chairman of the Board of Trustees of the Group of Thirty (G-30) and Chairman of the Board of Governors of Tel Aviv University. Previously he served as Vice Chairman of American International Group (2004-2009) and Chairman of Merrill Lynch International (2000-2004). He served two terms as the Governor of the Bank of Israel (1991-2000). He is credited with reducing inflation in Israel and achieving price stability, liberalizing Israel's financial markets, removing foreign exchange controls, and integrating the Israeli economy into the global financial system.

He was the Economic Counselor and Director of Research at the International Monetary Fund (1987-1991) and the David Rockefeller Professor of International Economics at the University of Chicago (1973-1987). He is a Laureate of the 2002 Israel Prize in Economics, and a recipient of numerous prizes, honors and awards from various Universities and Governments. He also served as Chairman of the Board of Governors of the Inter-American Development Bank (1995-1996) and as Vice Chairman of the Board of Governors of the European Bank for Reconstruction and Development (1999-2000). He is also a Fellow of the Econometric Society and a Foreign Honorary Member of the American Academy of Arts and Sciences.

He holds a BA in Economics and Political Science from the Hebrew University of Jerusalem, and an MA and PhD in Economics from the University of Chicago.





Victor K Fung

Advisory Board Chairman, AGI

Victor K Fung is Group Chairman of the Fung Group, a Hong Kong-based multinational with major subsidiaries in trading, logistics, distribution and retailing.

He holds independent non-executive Directorships with China Petrochemical Corporation (People's Republic of China), Chow Tai Fook Jewellery Group Limited (Hong Kong) and Koc Holding A S (Turkey).

On July 1, 2015, Dr Fung became Chairman of the Advisory Board of the Asia Global Institute at The University of Hong Kong, a new multidisciplinary think tank co-established with the Fung Global Institute to assume and carry forward the Fung Global Institute's mission to generate and disseminate research and ideas on global issues from Asian perspectives.

Also in Hong Kong, Dr Fung is a member of the Hong Kong Government's Economic Development Commission and Chairman of the Steering Committee on the Hong Kong Scholarship for Excellence Scheme. He was Chairman of the Hong Kong Trade Development Council from 1991 to 2000; and Chairman of the Airport Authority Hong Kong from 1999 to 2008.

Internationally, Dr Fung was Chairman of the Paris-based International Chamber of Commerce from 2008 to 2010. He is a member of its G20 Advisory Group and chairs its World Trade Agenda Initiative.

Born and raised in Hong Kong, Dr Fung holds Bachelor and Master's degrees in Electrical Engineering from the Massachusetts Institute of Technology, and a Doctorate in Business Economics from Harvard University.



William K Fung

Group Chairman, Li & Fung Limited

Dr William K Fung, SBS, OBE, JP, aged 66, is Group Chairman of Li & Fung Limited and Chairman of Global Brands Group Holding Limited.

He graduated from Princeton University with a Bachelor of Science degree in Engineering. Holds an MBA degree from the Harvard Graduate School of Business. Holds a Degree of Doctor of Business Administration, honoris causa from the Hong Kong University of Science & Technology and an Honorary Degree of Doctor of Business Administration from the Hong Kong Polytechnic University.

Dr Fung is an independent non-executive director of The Hongkong and Shanghai Hotels, Limited, Shui On Land Limited, Singapore Airlines Limited, Sun Hung Kai Properties Limited, and VTech Holdings Limited. Dr Fung was Past Chairman of the Hong Kong General Chamber of Commerce, the Hong Kong Exporters' Association, the Pacific Economic Cooperation Committee and a former member of the Hong Kong Trade Development Council.

Dr Fung is also the co-author of the book *Competing in a Flat World*. In 2008, Dr Fung was awarded the SBS ("Silver Bauhinia Star") by the Government of the Hong Kong Special Administrative Region.



Carsten Hess

Vice President, Head of AP and EEMEA Corporate Public Policy, DHL

Carsten Hess is the Vice President and Head of Corporate Public Policy Asia Pacific & EEMEA of Deutsche Post DHL Group (DP DHL) who is based in Hong Kong. Mr Hess has been working in Corporate Public Policy for DP DHL for over 11 years. Before he started to oversee the Asia Pacific region in 2013, he was the Head of European Corporate Representation of DP DHL, Brussels, Belgium.

Before Mr Hess joined DP DHL, he worked in MCI WorldCom as the Director European Affairs, and General Electric International as Counsel European Affairs.

Mr Hess was the Chairman of the Executive Committee for Alliance for European Logistics, a cross-sector industry logistics Roundtable in Brussels, Belgium from 2009-2013. He was Member of Board for International Yehudi Menuhin Foundation, a Brussels based NGO from 2006-2012.

Mr Hess studied Journalism and holds a law degree and a Law major in European Law from University of Hamburg, Germany.



Noeleen Heyzer

Distinguished Fellow, AGI

Noeleen Heyzer, a social scientist, was an Under-Secretary-General of the United Nations and the highest ranking Singaporean in the UN system during her term.

She was the first woman to serve as the Executive Secretary of the UN Economic and Social Commission for Asia and the Pacific since its founding in 1947. Under her leadership (Aug 2007-Jan 2014), the commission focused on regional co-operation for a more resilient Asia-Pacific, founded on shared prosperity, social equity, and sustainable development. She was at the forefront of many innovations including for regional disaster preparedness, inclusive socio-economic policies, sustainable agriculture and urbanization, energy security and regional connectivity.

She was also the United Nations Secretary-General's Special Adviser for Timor-Leste, working to support peace-building, state-building, and sustainable development in fragile states.

As the previous Executive Director of the UN Development Fund for Women, she was widely recognized for the formulation and implementation of Security Council Resolution 1325 on Women, Peace, and Security.

Born in Singapore, she received a BA (Upper Hons) and an MA from the University of Singapore and a doctorate in social sciences from Cambridge University in the United Kingdom.

She has received several awards for leadership including the UNA-Harvard Leadership Award, the Woman of Distinction Award from the UN-NGO Committee on the Status of Women, NCRW "Women Who Make a Difference" Award in 2005 and the Dag Hammarskjöld medal in 2004 given to "a person who has promoted, in action and spirit, the values that inspired Dag Hammarskjöld as Secretary-General of the United Nations and generally in his life: compassion, humanism and commitment to international solidarity and cooperation."



Robert Johnson

President, Institute for New Economic Thinking

Robert Johnson serves as President of the Institute for New Economic Thinking and a Senior Fellow and Director of the Global Finance Project for the Franklin and Eleanor Roosevelt Institute in New York.

Dr Johnson is an international investor and consultant to investment funds on issues of portfolio strategy. He recently served on the United Nations Commission of Experts on International Monetary Reform under the Chairmanship of Joseph Stiglitz.

Previously, Dr Johnson was a Managing Director at Soros Fund Management where he managed a global currency, bond and equity portfolio specializing in emerging markets. Prior to working at Soros Fund Management, he was a Managing Director of Bankers Trust Company managing a global currency fund.

Dr Johnson served as Chief Economist of the US Senate Banking Committee under the leadership of Chairman William Proxmire (D Wisconsin). Before this, he was Senior Economist of the US Senate Budget Committee under the leadership of Chairman Pete Domenici (R New Mexico).

Dr Johnson was an Executive Producer of the Oscar winning documentary, *Taxi to the Dark Side*, directed by Alex Gibney, and is the former President of the National Scholastic Chess Foundation. He currently sits on the Board of Directors of both the Economic Policy Institute and the Campaign for America's Future.

Dr Johnson received a PhD and MA in Economics from Princeton University and a BS in both Electrical Engineering and Economics from the Massachusetts Institute of Technology.



Christine Loh

Under Secretary for the Environment, HKSAR

Ms Christine Loh is the Under Secretary for the Environment, HKSAR. She was the Chief Executive Officer of the non-profit public policy think tank Civic Exchange prior to joining the HKSAR Government in September 2012. Prior to founding Civic Exchange in 2000, Ms Loh had spent nearly a decade as a politician and member of the Legislative Council (1992-97 and 1998-2000).

Before joining the Legislative Council, Ms Loh held senior regional positions in commodities trading, as well as in project negotiation. Having been very active in public affairs since 1980, she had founded or served on boards of a wide range of non-governmental organizations in Hong Kong and overseas concerning a variety of issues including environmental protection, urban planning and design, and equal opportunity. Ms Loh is a lawyer by training.



Patrick Low

Fellow, AGI

Dr Patrick Low directs, undertakes and leads research into global supply chains, international trade and global governance. He was the Chief Economist at the World Trade Organization since its creation in 1995, having previously worked at the GATT Secretariat, from 1980 to 1987. After joining the WTO, he worked on trade in services for two years before his appointment as Chief Economist in 1997. From 1999 to 2000 he served as WTO Director-General Mike Moore’s Chief of Staff, after which he returned to his previous post as Chief Economist. Between leaving the GATT and joining the WTO, Dr Low taught economics at El Colegio de México in Mexico City, from 1987 to 1990, and during this time worked as a consultant for a range of governments and inter-governmental institutions. From 1990 to 1994 he worked as a senior economist in the World Bank’s research complex (International Trade Division). His main areas of research at the Bank were trade policy, trade and the environment, fiscal policy and customs reform. Dr Low is also an Adjunct Professor of International Economics at the Graduate Institute of International and Development Studies, Geneva. He teaches two courses there, one on trade theory and the theory of trade policy, and the other on the economics of the environment, trade and climate change. He holds a BA in Economics from the University of Kent and a PhD in Economics from Sussex University, both in the UK, and has written widely on a range of trade policy issues.



Takeshi Niinami

President and Chief Executive Officer, Suntory Holdings

Takeshi Niinami is the President and CEO, and Representative Director of Suntory Holdings Limited, the largest major alcohol and beverage manufacturer in Japan, with brands such as Yamazaki and Jim Beam amongst its portfolio.

Mr Niinami started his career in 1981 at Mitsubishi Corporation. In 1995, he was appointed CEO of Sodex Corporation (currently LEOC Co), a hospital food service joint venture between Mitsubishi and Sodexo (formerly Sodexho Alliance) of France. He was appointed President and CEO of Lawson, Inc, the second largest convenience store operator in 2002, then became Chairman of the Board in 2014. He has been the President and CEO of Suntory Holdings Limited since October 1, 2014.

He served on the Industrial Competitiveness Council of Japan, as an economic advisor to the Prime Minister, and is a current member of the Tax Commission of the Government of Japan. From September 2014, he is a member of the Council on Economic and Fiscal Policy (CEFP) as a senior economic advisor to the Prime Minister. From August 2015, he is also the Chair of Committee for Promoting the Integrated Economic and Fiscal Reforms. He is Vice Chairman of the Japan Association of Corporate Executives (KEIZAI DOYUKAI), and a member of the World Economic Forum’s Global Agenda Council on Japan.

Mr Niinami received the “Outstanding Manager Award” from the 21st Corporate Communication Awards by the Japan Business Federation (KEIDANREN).

Mr Niinami earned his MBA from Harvard Business School.



Miguel Perez

CEO, Ayannah

Miguel Perez is Founder and CEO of Ayannah, a leading provider of digital commerce and payment services for online and mobile communities, especially the unbanked.

Prior to leading Ayannah, he was Director of Finance & Business Development at Chikka and helped steer Chikka to profitability. He also spearheaded Chikka’s expansion into China, Japan and the US prior to its acquisition by PLDT. Prior to this, Mr Perez was an investment manager at Next Century Partners where he managed private equity on behalf of Soros Fund Management, LLC and several institutional investors. He was also an investment banker at JP Morgan Chase (Hambrecht & Quist) in San Francisco where he advised technology, media and telecom ventures.

Mr Perez serves on the board of several companies and foundations. Having begun his career as a community organizer and adult educator helping strengthen social enterprises in the Philippines, he remains actively involved in initiatives that encourage social entrepreneurship and sustainable development in emerging markets.

Mr Perez has a BSc in Management (with Honors) and a BA in Development Studies (with Honors & Award for Excellence) from the Ateneo de Manila University and a MBA from the Harvard Business School.



Qi Ye

Director, Brookings-Tsinghua Center for Public Policy

Dr Qi Ye is Cheung Kong Professor of Environmental Policy at Tsinghua University School of Public Policy and Management, and Director of the Climate Policy Initiative at Tsinghua and Director of Brookings Tsinghua Center for Public Policy. He serves on the Science Steering Committee of the Global Carbon Project. Dr Qi advises governments, NGO’s and international organizations on climate change and environmental policy issues. Before he returned to China, he taught Environmental Science, Policy and Management at University of California, Berkeley from 1996 through 2003. Dr Qi received his PhD in Environmental Science in 1994 from the State University of New York College of Environmental Science and Forestry and from Syracuse University, and conducted research at University of California, San Diego and Cornell University. Dr Qi’s research focuses on climate and environmental policy and governance. He publishes extensively on climate change science and environmental policy. His books include *Environmental Governance in China*, and four volumes of *Annual Review of Low Carbon Development*.



John G Rice

Vice Chairman, GE

John G Rice is vice chairman of GE and president & CEO of GE Global Growth and Operations. In November 2010, the GE Board of Directors named Rice to lead the company’s global operations based in Hong Kong.

Mr Rice began his GE career in 1978 and has held several leadership positions based both in the United States and in other global markets including Hong Kong, Singapore, and Canada. Immediately prior to his current role, he served as vice chairman of GE and president & CEO of GE Technology Infrastructure; from 2005-2007 as vice chairman of GE’s industrial and infrastructure businesses; from 2000-2005 as president and CEO of GE Energy; and from 1997-2000 as president & CEO of GE Transportation.

Mr Rice holds a Bachelor of Arts degree in economics from Hamilton College in Clinton, New York, and remains on their Board of Trustees today. He is also a trustee of Emory University in Atlanta, Georgia, and serves on several other boards including the International Advisory Board of the King Fahd University of Petroleum and Minerals, Dhahran, Saudi Arabia, and the Centers for Disease Control and Prevention Foundation in Atlanta.

He and his wife Cammie reside in Hong Kong.



Andrew Sheng

Distinguished Fellow, AGI

Andrew Sheng is well known in global financial circles as a former central banker and financial regulator in Asia and a commentator on global finance. He is the Chief Adviser to the China Banking Regulatory Commission, a Board Member of Khazanah Nasional Berhad, Malaysia, a member of the International Advisory Panel to the Australian Treasury’s Financial System Inquiry, and an advisor to the United Nations Environment Program Inquiry into the Design of a Sustainable Financial System.

In addition, he serves as a member of the International Advisory Council of the China Investment Corporation, the China Development Bank, the Advisory Council on Shanghai as an International Financial Centre and the International Council of the Freie University, Berlin. He is also an Adjunct Professor at the Graduate School of Economics and Management, Tsinghua University, Beijing and the University of Malaya, Kuala Lumpur. In 2009, he became the Pro-Chancellor of Universiti Tun Abdul Razak.

Dr Sheng served as Chairman of the Securities and Futures Commission of Hong Kong from 1998 to 2005, having previously been a central banker with the Hong Kong Monetary Authority and Bank Negara Malaysia. He also worked with the World Bank from 1989 to 1993. From 2003 to 2005, he chaired the Technical Committee of the International Organisation of Securities Commissions (IOSCO). He has published widely on monetary, economics and financial issues. His most recent book is entitled *From Asian to global financial crisis: an Asian regulator’s view of unfettered finance in the 1990s and 2000s*. He is also a regular contributor to leading economic magazines and newspapers in China and the Asian region. A chartered accountant by training, he has a BSc in Economics and an Honorary Doctorate from the University of Bristol. In April 2013, Dr Sheng was named by TIME magazine as one of the 100 most influential people in the world.





Michael Spence

Academic Council Chairman, AGI

Nobel Laureate Michael Spence is a world authority on growth in developing countries and on the convergence between advanced and developing economies. He is a professor of economics at the Stern School of Business at New York University, Professor Emeritus of Management in the Graduate School of Business at Stanford University, a Senior Fellow of the Hoover Institution and a Distinguished Visiting Fellow at the Council on Foreign Relations. Prof Spence has also served as Dean of the Faculty of Arts and Sciences at Harvard and the Dean of the Stanford Business School. He serves on the board of a number of private and public companies and is a Senior Adviser to Jasper Ridge Partners. Prof Spence is a former Chairman of the Commission on Growth and Development. In 2001, he received the Nobel Prize in Economics for work that assessed how markets try to close informational gap. He has published widely and is the author of several books and numerous articles and papers. He has a BA in Philosophy from Princeton University, a BA/MA in Mathematics from Oxford University and a PhD from Harvard University.



Zhigang Tao

Interim Director, AGI

Zhigang Tao is Professor of Economics and Strategy in the Faculty of Business and Economics, Interim Director of the Asia Global Institute and the Director of the Institute for China and Global Development, The University of Hong Kong. Prior to joining The University of Hong Kong in 1998, he taught at Hong Kong University of Science and Technology from 1992 to 1998. Prof Tao received his BSc in management science from Fudan University in 1986, and PhD in economics from Princeton University in 1992.

Prof Tao is senior fellow at Tsinghua University's National Centre of Economic Research, senior fellow at Tsinghua University's Center for China in the World Economy, and visiting professor at Fudan University School of Management. He is also co-director of the Asia Competitiveness Program of Hong Kong Institute of Economics and Business Strategy.

Prof Tao's research interests are China business and economics, and economics of organizations and strategy. He has published in various economics and management journals such as American Economic Review, International Economic Review, Journal of Business Venturing, Journal of Comparative Economics, Journal of Development Economics, Journal of Economics and Management Strategy, Journal of International Economics, Management International Review, and Rand Journal of Economics. He has also written books about the competitiveness of China's manufacturing industries, and China's Yangtze River Delta.



Helen Wong

Chief Executive, Greater China, HSBC

Helen Wong, Group General Manager of HSBC Group, became Chief Executive for Greater China on March 1, 2015. She is also Deputy Chairman of HSBC Bank (China) Company Limited (HSBC China), Director and Chairman of HSBC Global Asset Management (HK) Ltd. She is also a Director on the Board of HSBC Bank Canada and a Supervisor of HSBC Jintrust Fund Management Company Limited.

Ms Wong is the Chairman of Hong Kong Association of Banks since March 2015. She is also a member of Currency Board Sub-Committee of the Exchange Fund Advisory Committee and Council Member of the Hong Kong Trade Development Council.

Ms Wong is a member of the 12th Shanghai Committee of the Chinese People's Political Consultative Conference, an International Advisor to the Wuhan Municipal People's Government and an International Senior Economic Consultant for the Shaanxi Provincial People's Government. She is Deputy Director of the China Banking Association's Foreign Bank Working Committee, Deputy Director of the Shanghai Financial Association and a Director of its Specialists Committee of Finance Talents, and a member of the First Innovative Development Committee of the Shenzhen Stock Exchange.

Ms Wong is also an Honorary President of the Association of Hong Kong-invested Enterprises in Jiangsu Province and a member of the Shanghai Chinese Overseas Friendship Association.



Peter Wong Tung Shun

Deputy Chairman and Chief Executive, Asia-Pacific, HSBC

Peter Wong Tung Shun is Deputy Chairman and Chief Executive Asia-Pacific of The Hongkong and Shanghai Banking Corporation Limited. He is a Group Managing Director and a member of the Group Management Board of the HSBC Group.

Mr Wong sits on a number of other entities within the HSBC Group, including Chairman and Non-executive Director of HSBC Bank (China) Company Limited and Chairman and Non-executive Director of HSBC Bank Malaysia Berhad. He also holds Non-executive directorships at Hang Seng Bank Limited and Bank of Communications Co Ltd and is an independent Non-executive Director of Cathay Pacific Airways Limited.

Mr Wong joined HSBC in 2005. From April 2005 to January 2010, he was Group General Manager and Executive Director, Hong Kong and Mainland China of The Hongkong and Shanghai Banking Corporation before assuming the position of Chief Executive for Asia-Pacific in February 2010. He became Deputy Chairman of The Hongkong and Shanghai Banking Corporation in May 2013. Mr Wong's banking career began in 1980 when he joined Citibank. He then joined Standard Chartered Bank in 1997.

Mr Wong was born in Hong Kong in 1951. He was educated at Indiana University in the US and holds a Bachelor's degree in Computer Science, an MBA in Marketing and Finance and an MSc in Computer Science.

Mr Wong serves on a number of government and regulatory bodies as well as industry associations.



Y C Richard Wong

Chair of Economics, Philip Wong Kennedy Wong Professor in Political Economy, HKU

Y C Richard Wong is Chair of Economics and Philip Wong Kennedy Wong Professor in Political Economy at The University of Hong Kong. He received his PhD from the University of Chicago in 1981. He was Visiting Scholar at the National Opinion Research Center, University of Chicago in 1985 and at the Hoover Institution, Stanford University in 1989. He joined the School in September 1992, served as Director (1997-2000) of the School of Business, Dean (2001-04) and Acting Dean (2004-07) of the Faculty of Business and Economics, and Deputy Vice-Chancellor and Provost (2004-2010).

Dr Wong is founding Director of the Hong Kong Centre for Economic Research (1987-) and the Hong Kong Institute of Economics and Business Strategy (1999-); a recipient of the Sir Antony Fisher International Memorial Award for his work in advancing economic research on policy issues in Hong Kong; and principal investigator of the Area of Excellence Grant in economic policy and business strategy awarded by the University Grants Committee in 1999.

He had served on a number of public bodies, including, the Exchange Fund Advisory Committee, Housing Authority, Industry and Technology Development Council, and University Grants Committee; and on the Central Policy Unit, Chief Executive's Commission on Innovation and Technology, Commission on Strategic Development-Committee on Economic Development and Economic Cooperation with the Mainland, Council of Advisors on Innovation and Technology, Dental Council, Economic Advisory Committee, Hospital Authority, Pacific Economic Cooperation Council (Hong Kong Committee), Land and Building Advisory Committee, and Financial Secretary's Services Promotion Strategy Group.

He was awarded the Silver Bauhinia Star in 1999 by the Government of the Hong Kong Special Administrative Region in recognition of his contributions to education, housing, and industry and technology development. He was appointed a Justice of the Peace in 2000.



Xiang Bing

Founding Dean, Cheung Kong Graduate School of Business

Xiang Bing is the Founding Dean and a Professor of China Business and Globalization at Cheung Kong Graduate School of Business (CKGSB). Prior to joining CKGSB, He was a Professor of Accounting at Peking University's Guanghua School of Management, where he pioneered the school's Executive MBA program. He was also one of the seven founding faculty members of the China Europe International Business School (CEIBS) in Shanghai. Dr Xiang also served on the faculty of the Hong Kong University of Science and Technology.

Dr Xiang's research interests include the relationship between state and business, the reform of state-owned enterprises, innovation and the role of the private sector in China. He is a leading authority on Chinese business, innovations in China, the globalization of Chinese companies and the global implications of the transformation of China. His writings and cases on these subjects are considered among the most influential in China.

He is an independent board member of a number of companies listed in Hong Kong, mainland China and the US. He also serves as a member of the boards of trustees for The United Way Worldwide (US) and for Asia House (UK), as well as a member of the International Advisory Council of FDC business school in Brazil.

Dr Xiang received his PhD in business administration from the University of Alberta in Canada and his bachelor's degree in engineering from Xi'an Jiaotong University in China.



**Geng Xiao**  
Professor of Practice in Finance and Public Policy at School of Business and the Faculty of Social Sciences, HKU

Dr Geng Xiao is Professor of Practice in Finance and Public Policy at the School of Business and the Faculty of Social Sciences at The University of Hong Kong. He previously served as Vice President, China at the Fung Global Institute and Director of Columbia Global Centers East Asia, as well as Founding Director of the Brookings-Tsinghua Center for Public Policy and Senior Fellow at the Brookings Institution. Dr Xiao was also an Economics Professor at The University of Hong Kong, Head of Research at the Securities and Futures Commission of Hong Kong, Vice President of the Chinese Economists Society (US), Independent Director of the Genesis Emerging Markets Fund, Member of the Board of Supervisors at the Shenzhen Development Bank, Faculty Associate at Harvard University and a Consultant at the World Bank. Dr Xiao has done extensive empirical and policy research on the Chinese economy. He holds a BS in Management Sciences from the University of Science and Technology of China and an MA and PhD in economics from the University of California, Los Angeles.



**Jaime Augusto Zobel de Ayala II**  
Chairman and CEO, Ayala Corporation

Mr Jaime Augusto Zobel de Ayala II is the Chairman and Chief Executive Officer of Ayala Corporation, the holding company of the oldest business group in the Philippines. Ayala Corporation has subsidiaries and affiliates in real estate development, telecommunications, banking and financial services, electronics manufacturing, water distribution, automotive dealerships, business process outsourcing and overseas real estate investments.

Apart from his responsibilities on the boards of the Ayala Group companies, Mr Zobel is a member of various international and local business and socio-civic organizations, including the JP Morgan International Council and Mitsubishi Corporation International Advisory Committee. He is also Chairman of the Harvard Business School Asia-Pacific Advisory Board, a member of the Harvard Global Advisory Council, Chairman Emeritus of the Asia Business Council, Chairman of the World Wildlife Fund Philippine Advisory Council, a member of board of trustees of Endeavor Philippines and the Singapore Management University (SMU). He is also the Philippine Representative to the Asia Pacific Economic Cooperation (APEC) Business Advisory Council.

In 2007, he received the Harvard Business School Alumni Achievement Award, the school's highest recognition. Mr Zobel is a 2009 recipient of the Presidential Medal of Merit, awarded by the President of the Republic of the Philippines for enhancing the prestige and honor of the Republic of the Philippines both at home and abroad. Subsequently, Mr Zobel was bestowed the Philippine Legion of Honor, with rank of Grand Commander, by the President of the Republic of the Philippines in recognition of his outstanding public service to the Republic.

Mr Zobel studied at Harvard University where he earned his BA in Economics (with honors) in 1981 and his MBA in 1987. He is married to Ms Elizabeth Eder Zobel de Ayala and has four children. He enjoys adventure motorcycling in his spare time.

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